

HG METAL MANUFACTURING LIMITED

(Incorporated in the Republic of Singapore) (Registration No. 198802660D)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 31 DECEMBER 2024

The Board of Directors ("**Board**") of HG Metal Manufacturing Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, based on a preliminary review of the Group's unaudited consolidated financial results for the full year ended 31 December 2024 ("**FY2024**"), the Group is expected to report a profit for FY2024 as compared to a loss for FY2023. The expected profits are mainly attributable to the increase in sales volume and better gross profit margin in FY2024.

The Company is in the process of finalising its results for FY2024 and will provide further details on the Group's financial performance when it releases its unaudited financial results for FY2024 on or before 28 February 2025.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD HG METAL MANUFACTURING LIMITED

Xiao Xia Executive Director and Chief Executive Officer

21 February 2025