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TML HOLDINGS PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200802595C
(the "**Company**")

**ANNOUNCEMENT OF ENTRY INTO SUPPLEMENTAL NOTE TRUST DEED AND EXERCISE OF
CALL OPTION
IN CONNECTION WITH THE S\$350,000,000 4.25 PER CENT.
SENIOR NOTES DUE 2018 ("NOTES") ISSUED BY THE COMPANY**

Reference is made to the announcements made by the Company on 1 December 2015, 22 December 2015, 4 January 2016 and 11 January 2016 (the "**Announcements**") in relation to the commencement of the tender offer and consent solicitation exercises by the Company, the announcement of the related meeting of the holders of the Notes held at 3.00pm (Singapore time) on 11 January 2016 (the "**Meeting**"), the announcement in relation to the Early Tender Deadline results, the announcement in relation to the Expiration Deadline results and the announcement in relation to the acceptance of offer and results of the Meeting. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements and the Invitation Memorandum.

The Company wishes to announce that, as a result of the passing of the Extraordinary Resolution at the Meeting, the Company has entered into a first supplemental note trust deed (the "**First Supplemental Note Trust Deed**") with Citicorp International Limited (the "**Trustee**") today which has the effect of amending the note trust deed dated 16 May 2013 between the Company and the Trustee (the "**Original Note Trust Deed**") together with the First Supplemental Note Trust Deed, the "**Note Trust Deed**") by incorporating the amendments as set out in the Extraordinary Resolution into the Original Note Trust Deed.

In addition, the Company wishes to announce that it has delivered notice to all Noteholders, by registered mail, of its intention to exercise its option under Condition 9.4A of the conditions of the Notes (the "**Conditions**") set out in the Note Trust Deed, to redeem all outstanding Notes held by the Noteholders on 20 January 2016 (the "**Redemption Settlement Date**") at a redemption price equal to 100% of the principal amount of the Notes, plus accrued and unpaid interest to the Redemption Settlement Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Notes in Singapore dollars in accordance with the Conditions.

Immediately after the Redemption Settlement Date, the Notes shall cease to be outstanding and interest (if any) on such Notes will cease to accrue and all of other rights of the Noteholders shall be terminated.

For **TML HOLDINGS PTE. LTD.**

Hoshang Keki Sethna
Director
12 January 2016

NOTE: This announcement is not a tender offer and consent solicitation with respect to any Notes. The Tender Offer and Consent Solicitation is being made solely pursuant to the Invitation Memorandum and related documents which set forth the complete terms of the Tender Offer and Consent Solicitation, including restrictions on participation by noteholders resident in or located in certain jurisdictions. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.