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ENVIRO-HUB HOLDINGS LTD
Let's Restore The Environment!
(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199802709E)

UPDATES ON THE PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF 75.0% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PASTEL GLOVE SDN. BHD. (THE "ACQUISITION")

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Enviro-Hub Holdings Ltd. (the "**Company**") on 12 January 2021, 21 May 2021, 5 August 2021, 5 October 2021, 27 October 2021, 5 January 2022, 4 April 2025, 10 June 2025, 8 July 2025 and 19 August 2025 (the "**Announcements**"), and the circular to the Shareholders of the Company dated 11 October 2021 (the "**Circular**") in relation to the Acquisition.*

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of the Company (together with its subsidiaries, the "**Group**") refers to the Company's previous Announcements and Circular in respect of, *inter alia*, the acquisition of 75.0% of the issued and paid-up share capital of PGSB by its wholly owned subsidiary, EHPL, from Law Siau Woei ("**LSW**") and Choo Kuan Ping ("**CKP**") (each a "**Vendor**", and collectively the "**Vendors**").

2. UPDATE ON LEGAL RECOURSE

2.1. As at the date of this announcement, the amount of **MYR22,964,380** (approximately S$7,222,175.80 [1]) owing under the Profit Guarantee by LSW to the Company remains outstanding (the "**Sum Owing**").

2.2. Since the last announcement by the Company on this matter on 19 August 2025, the Board has further been advised by the Group's lawyers on its rights to recover the Sum Owing and would like to announce that the Group had filed an application (HC/OC 981/2026) for a Worldwide Mareva Injunction Order in Singapore to restrain and prohibit LSW from, in any way, using, dealing with, disposing of or diminishing the value of his assets (whether solely or jointly owned, and whether located in Singapore or outside of Singapore) up to the amount of the Sum Owing.

3. GRANT OF MAREVA INJUNCTION

3.1. On 18 November 2026, the Singapore High Court granted the Group's application for a Worldwide Mareva Injunction Order to restrain and prohibit LSW from, in any way, using, dealing with, disposing of or diminishing the value of his assets (whether solely or jointly owned, and whether located in Singapore or outside of Singapore) up to the amount of the Sum Owing (the "**Mareva Injunction**"). For the avoidance of doubt, the Mareva Injunction shall remain in force **until the trial or further order**.

3.2. The Mareva Injunction applies, without limitation, to the following:

(a) all shares, securities and financial investments owned legally or beneficially by LSW, including shares in the Company, whether held directly or through nominees, custodians or securities intermediaries in Singapore or elsewhere;

[1] based on the reference exchange rate of MYR 1 : SGD 0.314 for 18 November 2026.

(b) all monies in bank, securities, deposit or investment accounts in which LSW has a legal or beneficial interest, whether held solely or jointly and whether in Singapore or elsewhere; and

(c) identifiable proceeds of any sale, transfer or disposal of those assets, insofar as those proceeds constitute assets of LSW.

3.3. The Group's lawyers have served notice of the Mareva Injunction on LSW on 23 November 2026.

3.4. The Group continues to explore all legal avenues to protect its legal rights and to recover the Sum Owing, and will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing with their shares and refrain from taking any action in relation to their shares, which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information provided by the Company. Shareholders who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

BY ORDER OF THE BOARD

RAYMOND NG
Executive Chairman
24 November 2026