

ANNAIK LIMITED
(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of AnnAik Limited (the “**Company**”) is pleased to announce the following:

- At the Annual General Meeting (“**AGM**”) of the Company held earlier today, the following Ordinary Resolutions as set out in the Notice of AGM dated 13 April 2022 and put to vote by poll were duly passed by the shareholders:

No.	Ordinary Resolutions relating to:	For			Against	
		Total number of shares represented by votes for and against the relevant resolution	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021	162,155,027	162,155,027	100.00	0	0.00
2	Declaration of first and final dividend for the financial year ended 31 December 2021	162,155,027	162,155,027	100.00	0	0.00
3	Re-election of Mr Ow Chin Seng as a Director	162,155,027	162,155,027	100.00	0	0.00
4	Re-election of Mr Lim Geok Peng as a Director	162,155,027	162,155,027	100.00	0	0.00
5	Re-election of Mr Benedict Ow Eei Phurn as a Director	162,155,027	162,155,027	100.00	0	0.00
6	Approval of Directors’ fees amounting to S\$107,450 for the financial year ended 31 December 2021	162,155,027	162,155,027	100.00	0	0.00
7	Appointment of Messrs UHY Lee Seng Chan & Co as Auditors in place of Messrs Ernst & Young LLP and authority to fix their remuneration	162,155,027	162,155,027	100.00	0	0.00

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		Total number of shares represented by votes for and against the relevant resolution	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
8	General mandate to issue new shares	162,155,027	162,155,027	100.00	0	0.00
9	Authority to allot and issue new ordinary shares pursuant to AnnAik Limited Scrip Dividend Scheme	162,155,027	162,155,027	100.00	0	0.00
10	Authority to grant options and issue shares under AnnAik Employee Share Option Scheme 2013	42,582,275	42,582,275	100.00	0	0.00
11	Renewal of Share Buy-Back Mandate	45,857,525	45,857,525	100.00	0	0.00

2. The results of the poll on each resolution, as confirmed by BDO Corporate Services Pte. Ltd. who acted as Scrutineer for the poll at the AGM and information required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out above.

3. Mr Ow Chin Seng, who was re-elected as a Director of the Company, will remain as Executive Chairman cum Chief Executive Officer and will be considered Non-Independent Director.

4. Mr Lim Geok Peng who was re-elected as a Director of the Company, will remain as Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and will be considered independent pursuant to Rule 704(7) of the Catalist Rules of the SGX-ST.

5. Mr Benedict Ow Eei Phurn, who was re-elected as a Director of the Company, will remain as Executive Director cum Sales Director and will be considered Non-Independent Director.

6. Details of parties who are required to abstain from voting on any resolution(s):

All shareholders of the Company who are eligible to participate in AnnAik Employee Share Option Scheme 2013, with aggregate shareholdings amounting to 119,572,752 ordinary shares had abstained from voting on Ordinary Resolution 10.

All shareholders of the Company who are eligible to participate in the renewal of share buy-back mandate, with aggregate shareholdings amounting to 116,297,502 ordinary shares had abstained from voting on Ordinary Resolution 11.

By Order of the Board

Siau Kuei Lian
Company Secretary

29 April 2022

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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