



## **Ezion Holdings Limited**

*(incorporated in the Republic of Singapore)  
(Company Registration No 199904364E)*

### **ANNOUNCEMENT**

**S\$100,000,000 5.25 per cent. Notes due 2015 comprised in Series 001 (ISIN: SG6V18981831) (the “Notes”) issued by Ezion Holdings Limited (the “Company”) pursuant to its S\$1,500,000,000 Multicurrency Debt Issuance Programme (the “Programme”) established on 9 May 2012**

#### **Announcement of results of Invitation by the Company in connection with the Notes as at the Early Consent Deadline**

Reference is made to the announcement made by the Company on 19 May 2014 (the “**Announcement**”) in relation to the commencement of the Invitation by the Company in connection with the Notes. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement and the Invitation Memorandum.

The Company wishes to announce that as at 5 p.m. (Singapore time) on 29 May 2014 (the “**Early Consent Deadline**”), S\$91,000,000.00 in aggregate nominal amount of the Notes has been validly offered for sale (and not validly withdrawn) pursuant to the Invitation. The Noteholders of such Notes have also instructed that the votes attributable to their Offered Notes should be cast in favour of the Extraordinary Resolution. Accordingly, votes in respect of S\$91,000,000.00 in aggregate nominal amount of the Notes will be voted in favour of the Extraordinary Resolution.

The Invitation will expire at 10 a.m. (Singapore time) on 10 June 2014, unless extended or earlier terminated (such time and date, as the same may be extended or earlier terminated, the “**Expiration Deadline**”).

Subject to the Settlement Condition, Noteholders who validly offered their Notes for sale prior to the Early Consent Deadline and which are accepted by the Company for purchase will be entitled to receive the Early Purchase Price on the Settlement Date, which is expected to be on 18 June 2014.

Subject to the Settlement Condition, Noteholders who validly offer their Notes for sale after the Early Consent Deadline but prior to the Expiration Deadline and which are accepted by the Company for purchase will be entitled to receive the Normal Purchase Price on the Settlement Date, which is expected to be on 18 June 2014.

Based on the voting instructions received at the Early Consent Deadline, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution of the Noteholders to insert a Call Option into the Notes will be approved at the Meeting. The Call Option granted to the Company will give the Company the option to redeem all or some of the Notes then outstanding (other than the Offered Notes accepted for purchase by the Company) at 100 per cent. of their nominal amount, together with interest accrued to (but excluding) the Redemption Settlement Date.

Noteholders who have not validly offered their Notes for sale or submitted Voting Instructions may collect copies of the Invitation Memorandum from the office of Deutsche Bank AG, Singapore Branch, as tender agent and delegate in connection with the Invitation, at One Raffles Quay, #13-00 South Tower, (Central Mail Room), Singapore 048583 between 9.00 a.m. and 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to 10.00 a.m. (Singapore time) on 10 June 2014.

By Order of the Board  
Ezion Holdings Limited

Lim Ka Bee  
Company Secretary  
30 May 2014

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Invitation Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.