

**Working experience and occupation(s) during the past 10 years  
of Mr. Sumiyuki Akaiwa**

- 04/2012 - Present: Senior Managing Director  
Daiwa Corporate Investment Co., Ltd. ("DCI"), Tokyo  
Managing and supervising investment team for DCI's venture capital and buy-out funds.
- 01/2012 – 03/2012 : Managing Director, Investment Planning Dept.  
Daiwa Corporate Investment Co., Ltd., Tokyo  
Managing LP coverage team and investment planning team.
- 10/2011 – 12/2011: Managing Director, International Dept.  
Daiwa Corporate Investment Co., Ltd., Tokyo  
Managing and supervising investment team for DCI's overseas venture capital funds.
- 10/2010 – 09/2011: General Manager, Investment Strategy Dept.  
Daiwa Securities Capital Markets Co., Ltd., Tokyo  
Managing and supervising equity strategists, equity technical analysts and equity quantitative analysts.
- 01/2010 – 09/2010: General Manager, Global Markets Planning Dept.  
Daiwa Securities Capital Markets Co., Ltd., Tokyo  
Managing and supervising equity, fixed income and derivatives investment planning team.
- 10/2008 – 12/2009: General Manager, Global Products Planning Dept.  
Daiwa Securities SMBC Co., Ltd., Tokyo  
Managing and supervising equity, fixed income and derivatives investment planning team.
- 04/2008 – 09/2008: General Manager, Global Equity Trading Dept.  
Daiwa Securities SMBC Co., Ltd., Tokyo  
Managing and supervising equity, options and futures trading team.
- 04/2006 – 03/2008: President and CEO

Daiwa Securities SMBC Hong Kong Limited  
CEO of Daiwa Securities' subsidiary in Hong Kong.

10/2005 – 03/2006: General Manager, Products Division Planning Dept.  
Daiwa Securities SMBC Co., Ltd., Tokyo  
Managing and supervising equity, fixed income and derivatives  
investment planning team.

03/2003 – 09/2005: Deputy General Manager, Institutional Sales Dept.  
Daiwa Securities SMBC Co., Ltd., Tokyo  
Managing and supervising institutional clients equity sales team.