

ANNUAL GENERAL MEETING - DEPOSITOR PROXY FORM

We, The Central Depository (Pte) Limited (“CDP”), being a member of **RAFFLES INFRASTRUCTURE HOLDINGS LIMITED** (the “Company”), have appointed, or will be appointing the person whose name and particulars are set out in Part I below (the “**Depositor(s)**”), in respect of such number of shares (the “**Depositor(s) Shares**”) set out against his/her/its name in the Depository Register maintained by CDP as at 28 October 2020 (the “Cut Off Date”), as our proxy to vote for us on our behalf at the Annual General Meeting (the “**AGM**”) of the Company to be convened and held by way of electronic means on Friday, 30 October 2020 at 2.00 p.m. (Singapore time) and at any adjournment thereof in the following manner:

I.

Name:

NRIC/Passport/Co. Reg. No.:

Total number of Shares held

OR, in the event the Company receives a Depositor Proxy Form which is:

- (i) duly completed and signed/executed by the said Depositor(s); and
- (ii) submitted by the requisite time and date, and to the requisite office as indicated below,

we hereby appoint Chairman of the meeting (the “**Appointee**”), provided that such appointment has been verified in Part IV by affixing of the seal or the signature of or on behalf of the persons named in Part I, as my/our *proxy/proxies to vote for me/us on my/our behalf at the Annual General Meeting. Voting will be conducted by poll. If you wish to exercise all your votes “For” or “Against” or if you wish to abstain from voting, please indicate with an “X” in the appropriate box. Alternatively, please indicate the number of votes “For” or “Against” or “Abstain” in respect of each resolution. If this Depositor Proxy Form is deposited without any indication as to how the Appointee is to vote, the Appointee may vote or abstain from voting at his discretion on any of the resolutions and on any other matter arising at the AGM and at any adjournment thereof.

We further hereby authorise and direct the Company to accept this Depositor Proxy Form(s) in respect of the Depositor(s) Shares.

*Delete accordingly

NO.	ORDINARY RESOLUTIONS	FOR	AGAINST	ABSTAIN
ORDINARY BUSINESS				
1.	To receive and adopt the Audited Financial Statements for the year ended 30 June 2020 together with the Directors’ Statement and the Auditors’ Report thereon.			
2.	To approve payment of Directors’ Fees.			
3.	To re-elect Mr Wong Ann Chai who is retiring pursuant to Bye-Law 85(6) of the Company.			
4.	To re-elect Mr Ma Zhi who is retiring pursuant to Bye-Law 85(6) of the Company.			
5.	To re-appoint Messrs RT LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.			
SPECIAL BUSINESS				
6.	To authorise Directors to issue shares and convertible securities.			

Dated this day of 2020

III. The Central Depository (Pte) Limited



Signature of Director

IV. TO BE COMPLETED BY DEPOSITOR(S) IF HE(SHE) IT WISHES TO NOMINATE A PROXY/PROXIES UNDER PART II

For Individuals:	For Corporations:		
Signature of Direct Account Holder	Signature of Director	Signature of Director/Secretary	Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF CAREFULLY BEFORE COMPLETING THIS DEPOSITOR PROXY FORM

- Part I Depositors are strongly encouraged to exercise their voting rights by submitting their Depositor Proxy Forms and, if doing so, must appoint Chairman of the AGM (the "Appointee") to act as their proxy and specifically direct how their votes at the AGM are to be cast.
- Part II If you wish to exercise all your votes "For" or "Against" or if you wish to abstain, please indicate with an "X" in the appropriate box against each resolution. Otherwise please indicate the number of votes as appointee. If this Depositor Proxy Form is deposited without any indication as to how the Appointee shall vote, the resolutions will be treated as invalid.
- Part IV
- 1) If a Depositor(s) wishes to nominate the Appointee, this Depositor Proxy Form must be signed by the Depositor(s) or his/her/its attorney duly authorised in writing. In the case of joint Depositors, all joint Depositors must sign this Depositor Proxy Form. If the Depositor(s) is a corporation, this Depositor Proxy Form must be executed under its common seal or under the hand of its officer or attorney duly authorised in writing. The power of attorney or other authority appointing the attorney, if any, under which this Depositor Proxy Form is signed, or a duly certified copy thereof, must be attached to this Depositor Proxy Form.
 - 2) The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged with the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road #11-02, Singapore 068898; or
 - (b) if submitted electronically, be submitted via email to the Company's Share Registrar at sg.is.proxy@sg.tricorglobal.com

in either case, by no later than 2.00 p.m. on 28 October 2020, being 48 hours before the time fixed for the AGM. In the case of submission of the Proxy Form other than via the AGM Website, a member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically.

GENERAL

The Company shall be entitled to reject any Depositor Proxy Form, which is incomplete, improperly completed or illegible, or where the true intentions of the Depositor(s) are not ascertainable from the instructions of the Depositor(s) specified on any Depositor Proxy Form. It is the Depositor(s)' responsibility to ensure that this Depositor Proxy Form is properly completed in all respects. Any decision to reject this Depositor Proxy Form on the grounds that it is incomplete, improperly completed or illegible will be final and binding and neither the Company, CDP nor Tricor Barbinder Share Registration Services accepts any responsibility for the consequences of such a decision.

THE COMPANY WILL NOT ACCEPT ANY PHYSICAL ATTENDANCE BY DEPOSITORS. ANY DEPOSITOR SEEKING TO ATTEND THE AGM PHYSICALLY IN PERSON WILL BE TURNED AWAY.

DEPOSITORS WHO WISH TO CAST THEIR VOTES MUST DO SO BY SUBMITTING DEPOSITOR PROXY FORMS AND APPOINTING THE "CHAIRMAN OF THE AGM" AS THEIR PROXY. THIS IS THE ONLY MEANS OF VOTING AT THE AGM.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s), the Depositor(s) accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 15 October 2020.