

## YUUZOO CORPORATION LIMITED

(Company Registration No:36658) (Incorporated in Bermuda) (the "Company")

## CLARIFICATION ANNOUNCEMENT - ISSUE AND LISTING OF NEW SHARES IN YUUZOO CORPORATION LIMITED

The Company wishes to clarify the announcement made on 3 December 2015.

The Company has now issued 2,307,772 shares at SGD0.215 per share ("**New Shares**") in place of 2,682,006 shares at SGD0.185 per share in respect of the Consideration Shares issued to Camigo Media LLC ("**Camigo**"). The changes arose as the New Shares have been issued by reference to the closing price of the shares traded on SGX at the date of issuance of the New Shares (3 December 2015) which was SGD0.215 per share instead of SGD0.185 which was the closing price of the shares as at 15 October 2015 being the date the Company received approval-in-principle ("**AIP**") from SGX.

The total value of the New Shares is SGD496,171 ("Minimum Value"), being the consideration price for the purchase of mobile games from Camigo. The Company has guaranteed to Camigo that the New Shares shall retain the Minimum Value for a period of 12 months from 17 August 2015 being the date of execution of the Sale and Purchase Agreement until 16 August 2016 ("Guarantee Period"). If the New Shares cannot be sold for the Minimum Value within the Guarantee Period, then the Company will issue to Camigo additional shares covering the difference between the Minimum Value and the highest market price ("Best Market Price for Shares") received for an equivalent number of shares that has been traded in the market during the Guarantee Period. Conversely, if the shares are sold for more than the Minimum Value, Camigo will return to the Company the cash difference between the received value for the New Shares and the Minimum Value.

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST, on or about 9:00 a.m. on 11 December 2015.

## BY ORDER OF THE BOARD

Thomas Zilliacus Executive Chairman

08 December 2015