P99 HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200311696K)

REQUEST FOR VOLUNTARY SUSPENSION

The Board of Directors (the "Board" or the "Directors") of P99 Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcements of the Company dated 1 December 2014, 30 November 2015, 4 December 2015, 30 May 2016, 23 June 2016, 24 August 2016 and 5 October 2016 in relation to, *inter alia*, the "cash company" status of the Company, the announcements by the Company dated 3 October 2016, 15 November 2016 and 30 June 2017 in relation to the Proposed Acquisition, and the announcement by the Company dated 17 July 2017 in relation to the request for trading halt (collectively, the "Announcements").

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

Pursuant to Rule 1302(4) of the Singapore Exchange Securities Trading Limited's (the "SGX-ST") Listing Manual Section B: Rules of Catalist, a trading halt cannot exceed three (3) market days or such short extension as the SGX-ST agrees. Accordingly, the trading halt should cease prior to the commencement of the trading day on 20 July 2017.

As the Company requires more time to prepare an announcement to provide an update on the Proposed Acquisition, the Company has accordingly requested for the trading halt to be converted into a voluntary suspension.

The Company will release the update announcement as and when appropriate.

By Order of the Board

Tan Sin Huat, Dennis Executive Director 19 July 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)