
RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2016

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Challenger Technologies Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2016, all resolutions relating to the matters set out in the Notice of AGM dated 13 April 2016 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	Resolution 1 Audited financial statements for the financial year ended 31 December 2015 and the report of the Auditors and Directors’ Statement	289,812,767	289,812,767	100.00	0	0.00
2.	Resolution 2 Payment of final tax-exempt (one-tier) dividend of 1.55 cent per ordinary share for the financial year ended 31 December 2015	291,257,767	291,257,767	100.00	0	0.00
3.	Resolution 3 Re-election of Mr Max Ng Chee Weng as a Director	291,220,267	291,220,267	100.00	0	0.00
4.	Resolution 4 Re-election of Mr Tan Han Beng as a Director	289,102,197	289,099,197	100.00	3,000	0.00
5.	Resolution 5 Approval of Directors’ fees amounting to	291,177,267	291,177,267	100.00	0	0.00

	S\$106,000.00 for the financial year ending 31 December 2016					
6.	Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company	289,866,267	289,725,267	99.95	141,000	0.05
7.	Authority to allot and issue shares or convertible securities	289,912,267	280,563,267	96.78	9,349,000	3.22

Abstention from voting on resolution(s)

No party was required to abstain from voting on any of the resolutions.

Directors

Mr Max Ng Chee Weng, having been re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, the Chairman of the Remuneration Committee, and a member of the Audit Committee of the Company.

Mr Tan Han Beng, having been re-elected as a Director of the Company, remains as the Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee of the Company.

The Board considers Mr Ng and Mr Tan to be independent for the purpose of Rule 704(8) of the Listing Manual.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM of the Company

By Order of the Board

Chia Foon Yeow
Company Secretary
28 April 2016