ISETAN (SINGAPORE) LIMITED
Company Registration No.: 197001177H
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY ISETAN MITSUKOSHI LTD. OF ALL THE ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF ISETAN (SINGAPORE) LIMITED (OTHER THAN THOSE HELD BY ISETAN MITSUKOSHI LTD.) BY WAY OF A SCHEME OF ARRANGEMENT

DELISTING OF THE COMPANY

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or "**Directors**") of Isetan (Singapore) Limited (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to:

(i) the scheme document dated 12 July 2024 (the "**Scheme Document**") electronically disseminated to the Target Shareholders on 12 July 2024 in relation to the proposed acquisition of all the ordinary shares in the issued share capital of the Company (other than those held by the Offeror) by the Offeror, a company incorporated in Japan which is a wholly-owned subsidiary of Isetan Mitsukoshi Holdings Ltd. ("**Isetan Mitsukoshi Holdings**"), by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers; and

(ii) the announcement dated 6 September 2024 made by the Company, in relation to the Effective Date of the Scheme.

1.2 Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Scheme Document.

2. PAYMENT OF SCHEME CONSIDERATION AND DELISTING DATE

2.1 The Board wishes to inform the Shareholders that it has received confirmation that the Offeror has effected payment of the Scheme Consideration on 17 September 2024.

2.2 The Board further wishes to announce that the Company will be delisted from the Official List of the SGX-ST on 19 September 2024 with effect from 9.00 a.m.

2.3 The Board takes this opportunity to thank all Shareholders for the continued support given to the Company since its initial public offering and listing.

3. RESPONSIBILITY STATEMENT

3.1 The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to the Offeror and/or Isetan Mitsukoshi Holdings or any opinion expressed by the Offeror and/or Isetan Mitsukoshi Holdings) are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

3.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror and/or Isetan Mitsukoshi Holdings, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to the Offeror and/or Isetan Mitsukoshi Holdings or any opinion expressed by the Offeror and/or Isetan Mitsukoshi Holdings.

17 September 2024

By order of the Board

ISETAN (SINGAPORE) LIMITED