



HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201625854G)

GRANT OF AWARDS OF SHARES PURSUANT TO THE HRNET GROW PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the details of the awards of shares (“**Awards**”) pursuant to the HRnet GROW Plan to eligible employees of the Group as follows:

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|-------|--|---|---|
| (i) | Date of Awards | : | 1 July 2019 |
| (ii) | Number of shares which are the subject of the Awards | : | Up to 1,059,900 ⁽¹⁾ shares |
| (iii) | Market price of the Company's securities on the date of Awards | : | S\$0.71, being the last traded price of the Company's shares on 1 July 2019 |
| (iv) | Vesting of the Awards | : | 1 July 2020 ⁽²⁾ |
| (v) | Number of shares which are subject of the Awards granted to each director and controlling shareholder (and each of their associates) | : | None |

Notes:

- (1) The aggregate number of shares to be finally awarded to the participants will be based on the achievement of certain predetermined performance targets as determined by the committee (the “**Committee**”) administering the HRnet GROW Plan or otherwise in accordance with the rules of the HRnet GROW Plan.
- (2) The shares which are the subject of the Awards will be released to a participant after the vesting date if and when certain predetermined performance targets as determined by the Committee administering the HRnet GROW Plan are achieved or otherwise in accordance with the rules of the HRnet GROW Plan.

BY ORDER OF THE BOARD

Sim Wei Ling, Adeline
(Mrs Tan Wei Ling, Adeline)
Executive Director
1 July 2019