

Dear Shareholders of Advancer Global Limited (the “**Company**”),

ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY TO BE HELD ON 29 APRIL 2022

This letter is circulated together with and forms part of the Company’s Notice of Annual General Meeting (“**AGM**”) dated 13 April 2022 (“**Notice of AGM**”) in respect of the AGM scheduled for on 29 April 2022 at 3:00 p.m..

The AGM is an important event in the Company’s corporate calendar. Normally, we would arrange our shareholders (“**Shareholders**”) to attend the AGM physically as it is an opportunity for the board of directors of the Company (the “**Board**”) and management of the Company to meet and engage with the Shareholders directly. This year we continue to face challenges due to the COVID-19 pandemic. We wish to highlight the following updates on the COVID-19 pandemic which has affected our AGM preparation:

- 1) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- 2) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 2) Order 2020, which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
- 3) the joint statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation (“**SGX RegCo**”) on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020), which provides additional guidance on the conduct of general meetings during the period from 27 March 2020 to 30 September 2020 (the “**Checklist**”); and
- 4) the Order was amended on 6 April 2021 to extend the alternative meeting arrangements beyond 30 June 2021 (their previous expiry date), until revoked or amended by the Ministry of Law. Accordingly, until such time, issuers including the Company may continue to utilise the Checklist to guide entities on the conduct of general meetings. On 4 February 2022, the SGX RegCo has announced that the Regulator’s Column issued on 16 December 2021 in relation to the expectation of SGX RegCo for the conduct of general meetings be formed part of the Checklist.

In light of the current COVID-19 situation and the Company’s efforts to minimise physical interactions and COVID-19 transmission risk, the Company wishes to inform Shareholders that the Company will be conducting the AGM by way of electronic means, on 29 April 2022 at 3:00 p.m.. The Company will not accept any physical attendance

by shareholders and the physical location for the AGM is purely to facilitate the conduct of the AGM by way of electronic means.

ALTERNATIVE ARRANGEMENTS FOR SHAREHOLDERS' PARTICIPATION AT THE AGM

Alternative arrangements relating to shareholders' participation in the AGM are:

- (i) Observing and/or listening to the AGM proceedings contemporaneously via a live audio-visual webcast of the AGM proceedings ("**Live Webcast**");
- (ii) Submitting questions in advance in relation to the resolutions set out in the Notice of AGM; and
- (iii) Appointing the Chairman of the Meeting as proxy to attend and vote on their behalf at the AGM.

The Live Webcast will take place on Friday, 29 April 2022 at 3:00 p.m. in place of the physical AGM. Shareholders will be able to watch the AGM proceedings through the Live Webcast via mobile phone, tablet, computer or any such electronic device.

PRE-REGISTRATION OF AGM

1. Shareholders who would like to view the proceedings of the AGM via Live Webcast must pre-register online at the pre-registration website at www.zemevents.com/advancer and provide their personal particulars as follows:
 - a) Full name (for individuals) / company name (for corporate) as per CDP/CPF/SRS Account records;
 - b) National Registration Identity Card Number ("**NRIC**") or Passport Number (for individuals) / Company Registration Number (for corporates);
 - c) Contact Number;
 - d) Email Address; and
 - e) Shareholding Type (e.g. CDP or CPF/SRS),

no later than 3:00 p.m. on 26 April 2022 (being not less than 72 hours before the time appointed for holding the AGM) (the "**Registration Deadline**") to enable the Company to verify the Shareholders' status.

Corporate Shareholders must also submit a copy of the Corporate Representative Certificate at shareregistry@incorp.asia, in addition to the registration procedures as set out above, by the Registration Deadline, for verification purpose.

2. Authenticated Shareholders will receive an email instruction to access the Live Webcast of the AGM ("**Confirmation Email**") which contains a unique link to access the Live Webcast to view the proceedings of the AGM via smart phones, tablets or laptop/computers.
3. Shareholders must not forward the Confirmation Email to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live Webcast.

4. Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act) and who wish to participate in the AGM should contact their respective relevant intermediaries through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.
5. Shareholders who register by the Registration Deadline but do not receive a Confirmation Email by 28 April 2022 may contact the Company at sean@zem.com.sg.

DOCUMENTS FOR THE AGM

Documents relating to the business of the AGM, which comprise the Company's Annual Report for the financial year ended 31 December 2021 as well as the Notice of AGM, the Proxy Form and Addendum to Shareholders have been published on SGXNet and the Company's corporate website at https://advancer.listedcompany.com/sqx_announcements.html/year/2022 on 13 April 2022, respectively. Printed copies of these documents will not be despatched to shareholders.

QUESTIONS FROM SHAREHOLDERS

1. Shareholders will not be able to raise questions at the AGM during the Live Webcast, and therefore it is important for Shareholders to submit their questions relating to the items on the resolutions set out in the Notice of AGM in advance.
2. Shareholders may submit any questions they may have in advance in relation to any resolution set out in the Notice of AGM by 5:00 p.m. on 20 April 2022 (the "**Cut-off Time**"), in the following manner:
 - (i) by email to the Company at shareregistry@incorp.asia; or
 - (ii) by post to the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.

and provide their particulars as follows:

- a) Full name (for individuals) / company name (for corporate) as per CDP/SRS/CPF Account records;
 - b) NRIC or Passport Number (for individuals) / Company Registration Number (for corporates);
 - c) Number of Shares held;
 - d) Contact Number;
 - e) Email Address; and
 - f) Shareholding Type (e.g. CDP or CPF/SRS)
3. The Company will provide responses to substantial queries and relevant comments from Shareholders relating to the agenda of the AGM prior to, or at, the AGM by way of an announcement released on SGXNET soonest possible and in any case, not later than 48 hours before the closing date and time for the lodgement of the proxy forms. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the AGM in respect of substantial and relevant matters. The minutes of the AGM will be published on the SGXNET and the Company's website within one (1) month after the date of the AGM.

4. Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act) (other than CPF and SRS Investors) should contact their respective relevant intermediaries through which they hold such shares to submit their questions related to the resolutions to be tabled for approval at the AGM based on the abovementioned instructions.

SUBMISSION OF PROXY FORMS TO VOTE

1. Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the Live Webcast and they can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.
2. Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the Meeting as their proxy by completing the Proxy Form for the AGM. Shareholders should specifically indicate how they wish to vote for or against (or abstain from voting on) the resolutions set out in the Notice of AGM.
3. The instrument appointing the Chairman of the Meeting as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarial certified copy (“**Proxy Form**”) thereof, must be submitted:
 - (i) by email to the Company’s Share Registrar, In.Corp Corporate Services Pte. Ltd. at shareregistry@incorp.asia; or
 - (ii) by post to the Company’s Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.

in either case, by 3:00 p.m. on 26 April 2022 (being not less than seventy-two (72) hours before the time appointed for holding the Meeting) (or any adjournment thereof)) and in default the Proxy Form for the AGM shall not be treated as valid.

A member who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

4. CPF and SRS investors who wish to appoint the Chairman of the Meeting respectively to act as their proxy should approach their respective CPF Agent Banks and SRS Operators to submit their votes to the Company:
 - (i) by email to the Company’s Share Registrar, In.Corp Corporate Services Pte. Ltd. at shareregistry@incorp.asia; or
 - (ii) by post to the Company’s Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.

at least seven (7) working days before the AGM in order to allow sufficient time for their respective intermediaries to in turn submit a Proxy Form to appoint the Chairman of the Meeting to vote on their behalf by 3:00 p.m. on 26 April 2022.

IMPORTANT NOTICE

Due to the evolving COVID-19 situation in Singapore, the Company may change the AGM arrangements at short notice. The Company will announce any changes to the holding or conduct of the AGM via the SGXNET. Members are advised to check the SGXNET regularly for updates on the AGM.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
13 April 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.