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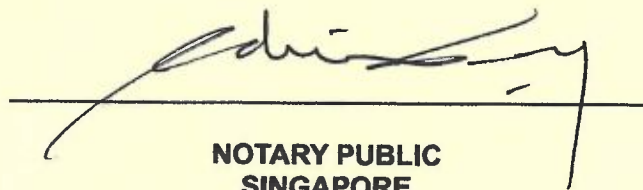
NOTARIAL CERTIFICATE

TO ALL TO WHOM these presents shall come

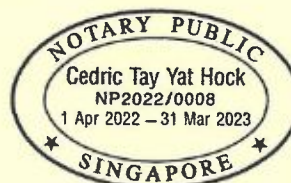
I, Tay Yat Hock Cedric, NOTARY PUBLIC duly admitted, authorised to practise in the Republic of Singapore, DO HEREBY CERTIFY

that I was present in Singapore on the 18th day of January 2023 and did there and then personally see the attached original **REPORT BY OWNER OF MORE THAN FIVE PERCENT (SEC FORM 18-A, comprising 5 pages)** duly signed in my presence by **MS DIANE LIANG WEISHAN** and **MR TOH TZE MENG** (whose identities I had duly verified and do hereby confirm) both as Senior Vice Presidents of **GIC PRIVATE LIMITED**; and I CONFIRM and ATTEST that the names/signatures "Sgd : DIANE LIANG WEISHAN" and "Sgd : TOH TZE MENG" thereto respectively subscribed are the true and proper handwritings and signatures of the aforesaid **MS DIANE LIANG WEISHAN** and **MR TOH TZE MENG**.

IN FAITH AND TESTIMONY whereof I the said notary have subscribed my name and set and affixed my seal of office at Singapore, this 18th day of January 2023.



NOTARY PUBLIC
SINGAPORE



By virtue of Rule 8(3)(c) of the Notaries Public Rules, a Notarial Certificate must be authenticated by the Singapore Academy of Law in order to be valid.

With effect from 16 September 2021, a Notarial Certificate shall be deemed to be validly authenticated by the affixing of an Apostille to the back of the Notarial Certificate.

APOSTILLE

(Convention de La Haye du 5 Octobre 1961)

This Apostille only certifies the authenticity of the signature, seal or stamp and the capacity of the person who has signed the attached Singapore public document, and, where appropriate, the identity of the seal or stamp. It does not certify the authenticity of the underlying document.

If this document is to be used in a country not party to the Hague Convention of the 5th of October 1961, it should be presented to the consular section of the mission representing that country.

To verify this Apostille, go to

<https://legalisation.sal.sg>

or scan QR code:



Verification code: 96891331

1. Country:	Singapore
This public document	
2. Has been signed by:	Tay Yat Hock Cedric
3. Acting in the capacity of:	Notary Public
4. Bears the seal/stamp of:	Notary Public
Certified	
5. At:	Singapore Academy of Law
6. The:	19th January 2023
7. By:	Melissa Goh, Head of Statutory Services, SAL
8. No.:	ACON0J05XZ
9. Seal/Stamp:	10. Signature:



IN FAITH AND TESTIMONY whereof
notary have subscribed my name at
dated my seal of office at Singapore
day of January 2023.

NOTARY PUBLIC
SINGAPORE



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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

☐

Initial Filing

☒

Amendment

Item/s amended by the Filing **Cessation of ownership of more than 5%**

1. Exact Name of Registrant as Specified in its Charter: **Bank of the Philippine Islands**

a. **Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City**

Address of Principal Offices

Postal Code

1229

b. SEC Identification Number: **PW-121**

c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number: **000-438-366-000**

2. **GIC Private Limited**

Name of Reporting Person

a. **168 Robinson Road, #37-01, Capital Tower, Singapore**

Address of Reporting Person

068912

Postal Code

b. **+65 6889 8888**

Telephone Number of Reporting Person

c. **Singapore**

Citizenship or Place of Organization of Reporting Person

Name: Diane Liang

Senior Vice President

Address: 168 Robinson Road, #37-01 Capital Tower, Singapore 068912

Tel: +65 6889 8975

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

This form relates to common shares issued by the Bank of the Philippine Islands ("BPI")

BPI's principal executive offices is located at Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City 1229 Philippines

Item 2. Identity and Background

- (a) Name: **GIC Private Limited ("GIC"), a private company incorporated in Singapore under the Singapore Companies Act and wholly owned by the Government of Singapore**
- (b) Residence or business address: **168 Robinson Road, #37-01, Capital Tower, Singapore 068912**
- (a) Present principal business: **GIC was set up as a fund manager with the sole purpose of managing Singapore's foreign reserves.**
- (d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case: **No such convictions.**
- (e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking: **It was not a party to any such proceedings.**
- (f) Country of Organization: **Singapore**

Item 3. Purpose of Transaction

The transactions in Item 4 were part of GIC's normal course of portfolio management.

Item 4. Interest in Securities of the Issuer

- (a) The aggregate number of common shares in the Registrant beneficially owned by GIC is 47,353,084 shares which represent 1.049% of the Common shares issued by the Registrant.
- (b) GIC Private Limited ("GIC") is a fund manager and only has 2 clients – the Government of Singapore ("GoS") and the Monetary Authority of Singapore ("MAS"). Under the investment management agreement with GoS, GIC has been given the sole discretion to exercise the voting rights attached to, and the disposition of, any shares managed on behalf of GoS. As such, GIC has the sole power to vote and power to dispose of the 41,427,114 shares (0.918%) beneficially owned by it with GoS. GIC shares power to vote and dispose of 5,925,970 shares (0.131%) beneficially owned by it with MAS.
- (c) The date on which the beneficial ownership dropped below 5% is 13 January 2023.

The following transactions in common shares of BPI were effected by GIC during the past 60 days (i.e. from November 15, 2022 – January 13, 2023) on the Philippines Stock Exchange:

Trade Date	Transaction	Quantity	Price	Party Effecting the Transaction
15/11/2022	BUY	261,220	95.57	GIC
15/11/2022	BUY	38,780	95.57	GIC
15/11/2022	BUY	101,880	95.58	GIC
16/11/2022	BUY	1,297,230	95.65	GIC
16/11/2022	BUY	202,770	95.65	GIC
16/11/2022	BUY	36,080	96.00	GIC
16/11/2022	BUY	5,640	96.00	GIC
25/11/2022	BUY	410,240	100.49	GIC
28/11/2022	BUY	422,090	102.28	GIC
28/11/2022	BUY	31,540	102.43	GIC
29/11/2022	SELL	-70	101.60	GIC
29/11/2022	BUY	1,524,880	105.11	GIC
29/11/2022	SELL	-121,700	105.90	GIC
2/12/2022	SELL	-458,180	99.38	GIC
2/12/2022	BUY	1,500	100.04	GIC
5/12/2022	SELL	-165,000	98.94	GIC
6/12/2022	SELL	-139,310	99.95	GIC
14/12/2022	BUY	49,170	99.00	GIC
15/12/2022	BUY	181,840	99.90	GIC
16/12/2022	BUY	145,680	99.42	GIC
19/12/2022	SELL	-783,490	97.26	GIC
19/12/2022	SELL	-163,840	97.26	GIC
20/12/2022	SELL	-2,790	98.00	GIC
20/12/2022	SELL	-670	98.00	GIC
20/12/2022	SELL	-548,890	98.05	GIC
20/12/2022	SELL	-114,780	98.05	GIC
20/12/2022	SELL	-496,350	98.05	GIC
20/12/2022	SELL	-103,800	98.05	GIC
21/12/2022	SELL	-561,390	100.43	GIC
21/12/2022	SELL	-117,400	100.43	GIC
22/12/2022	SELL	-401,910	99.84	GIC
22/12/2022	SELL	-84,040	99.84	GIC
29/12/2022	BUY	169,810	101.49	GIC
29/12/2022	BUY	135,260	102.00	GIC
10/01/2023	BUY	97,920	104.69	GIC
13/01/2023	BUY	28,190	110.00	GIC
13/01/2023	SELL	-198,265,257	93.97	Liontide #

Not traded on PSE, see item (e) below for details

(d) There is no person who has the right to receive or the power to direct the receipt of dividends, or the proceeds from the sale of such securities

- (e) The date on which the beneficial ownership of GIC dropped below 5% is 13 January 2023 in view of Robinsons Retail Holdings Inc. purchase of the 4.393% (see transaction in last row above) effective equity interest (indirect) of Arran Investment Pte. Ltd. ("Arran") (an affiliate of GIC) in the Registrant through Lontide Holdings, Inc. Arran shares power to vote and power to dispose its indirect beneficial ownership interest in the Registrant with GIC.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

GIC has not entered into any contract nor has any arrangement or understanding or relationship with any person with respect to the securities of the Registrant. With regard to Arran's divestment of its equity interest in the Registrant (per item 4(e) above), Arran and Robinsons Retail Holdings Inc. have entered into a sale and purchase agreement (SPA) for the sale of Lontide Shares and each right to the Registrant's shares attached to the Lontide Shares.

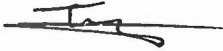
Item 6. Material to be Filed as Exhibits

As GIC has not entered into any contract nor has any arrangement or understanding or relationship with any person with respect to the securities of the Registrant, there are no materials to be filed as exhibits.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Singapore on January 18, 2023

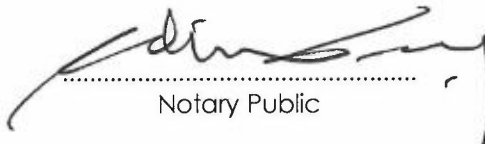
By: 
Diane Liang Weishan
Senior Vice President


Toh Tze Meng
Senior Vice President

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this 18th day of January 2023 affiant(s) exhibiting to me his/their Residence Certificates, as follows:

NAMES	RES. CERT. NO.	DATE OF ISSUE	PLACE OF ISSUE
Diane Liang Weishan	58127890C	08-JAN-2013	Singapore
Toh Tze Meng	581275222	28-Sep-2011	Singapore


Notary Public

