

**CAPALLIANZ HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199905693M)

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**Suspension of Technical Service Agreement between Future AI and SSI**

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*All capitalized terms used and not defined herein shall have the same meanings ascribed to them in the announcement dated 27 May 2024 (the “**Announcement**”) issued by CapAllianz Holdings Limited (the “**Company**”).*

The board of directors (the “**Board**” or the “**Directors**”) of the Company (together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to inform shareholders of the Company that the Group has decided to suspend the provision of artificial intelligence technical services (“**Provision of Services**”) rendered by the Company’s wholly-owned subsidiary, Future AI Tech Pte. Ltd. (“**Future AI**”), to Shenzhen Shoutou Industrial Co., Ltd. (“**SSI**”) under the technical service agreement entered into between Future AI and SSI on 26 May 2024 (“**Agreement**”) with effect from 29 November 2024 (“**Suspension of Services**”). The reason for the Suspension of Services is due to SSI failing to comply with the payment terms as set out in the Agreement despite multiple reminders by the Group. In accordance with the terms of the Agreement, late payment by SSI shall be deemed to be a default and Future AI reserves the right to suspend or terminate the Provision of Services without any liability until SSI rectifies the breach and fulfills its payment obligations.

For the avoidance of doubt, the Suspension of Services does not mean that the Agreement is or has been terminated. Future AI remains committed to the Provision of Services under the Agreement and is open to resuming the Provision of Services should SSI rectify the breach in a timely manner. The Board will continue to monitor the situation closely and will provide updates to shareholders of the Company as and when necessary.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Agreement, the Provision of Services and/or the Suspension of Services (other than through their respective shareholdings and/or directorships in the Company and/or Future AI as the case may be).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

**By order of the Board**

Liu Qiang  
Executive Director and Chief Executive Officer  
29 November 2024

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*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*