

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF DELISTING - UPDATE

The Board of Directors (the “**Directors**” or the “**Board**”) of ayondo Ltd. (the “**Company**”) refers to its announcement dated 20 September 2021 (“**Previous Announcement**”) in relation to the notification of delisting from the Official List of the SGX-ST (“**Delisting Notification**”). Unless stated otherwise, all capitalised terms herein shall have the same meaning ascribed to them in the Previous Announcement.

The Company wishes to update that the Company has, on 8 October 2021 submitted an appeal to SGX-ST on the Delisting Notification (“**Appeal**”). In addition, the Board wishes to inform the shareholders that:

- (i) the Company has not received any proposal or exit offer from any shareholder; and
- (ii) the Company currently does not have the cash resources to consider making an exit offer to its shareholders.

The Company will make the necessary announcement as and when there are further developments relating to the Appeal and Delisting Notification.

By Order of the Board

Foong Daw Ching
Lead Independent Director
8 October 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.