

# HEALTHBANK HOLDINGS LIMITED

(Company Registration Number: 201334844E)  
(Incorporated in the Republic of Singapore)

---

## ENTRY INTO A WAIVER LETTER

---

The Board of Directors of HealthBank Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 23 July 2018 (“**Earlier Announcement**”) in relation to the Call Option Agreement dated 21 July 2018 (“**COA**”) amongst Mr. Zhang Li, Active Courage International Limited (collectively, the “**Vendors**”) and Elite Management (Singapore) Pte. Ltd. (“**EMSP**”) and EMSP’s call option right (“**Call Option**”) to acquire all of the issued share capital in Libre Hospitality Limited (“**LHL**”).

*Unless otherwise defined, the capitalized words and phrases used herein shall have the same meaning as ascribed to them in the Earlier Announcement.*

The Company has on 1 November 2019 indicated that the Group has no intention to exercise the Call Option (the “**Proposed Termination**”).

The Company wishes to update the shareholders that EMSP has on 8 November 2019 issued an irrevocable waiver which provides, *inter alia*, that EMSP waives its Call Option right to acquire all of the issued share capital in LHL.

Following the Proposed Termination, the Company’s obligations to issue any Consideration Shares in satisfaction of any Option Consideration will cease.

The Proposed Termination is not expected to have any material effects on the financial performance and position of the Group for the financial year ending 31 December 2019.

### BY ORDER OF THE BOARD

Peng Fei  
Executive Director and Chief Executive Officer  
8 November 2019

---

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*