
EXTENSION OF STANDSTILL AGREEMENT IN RELATION TO THE MATURITY OF US\$7,299,270 REDEEMABLE EXCHANGEABLE PREFERENCE SHARES IN CES HYDRO POWER GROUP PTE. LTD. (“CES HPG”)

*Capitalised terms used herein shall have the definitions ascribed to them in the Company’s announcements dated 28 July 2015, 5 August 2015, 13 August 2018, 28 January 2019, 8 April 2019, 3 July 2019, 30 August 2019, 31 October 2019 and 17 January 2020 in relation to the maturity of 7,299,270 non-voting, redeemable and exchangeable preference shares (“**Preference Shares**”) issued by CES HPG to Venstar Investment III Ltd and Evia Growth Opportunities III Ltd (In Members’ Voluntary Liquidation) (together, the “**Investors**”), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, CES HPG and the Investors (together, the “**Parties**”) had entered into an eighth variation agreement dated 22 May 2020 to further extend the standstill period up to and including 30 June 2020.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
CHARISMA ENERGY SERVICES LIMITED

Tan Wee Sin
Company Secretary
22 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).