UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 28925)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMEBR 2015

Based on a preliminary review of the unaudited financial results of the Company and its subsidiaries (the **"Company"** or the **"Group"**) for the fourth quarter and full year ended 31 December 2015 (**"FY2015"**), the Board of Directors would like to advise shareholders that the Group expects a loss for FY2015.

The Group's loss is mainly due to the temporary suspension of the soybean processing business in July 2015 and a significant amount has been made for the loss on sales of raw soybeans and loss on impairment of prepayment of soybean contracts. In the fourth quarter of FY2015, the Group has made impairment on land use right and Property, Plant and Equipment items.

Further details of the Group's financial performance will be disclosed in the Company's results announcement for FY2015 to be made no later than 31 March 2016.

BY ORDER OF THE BOARD

Wang Tingbao
Director

29 March 2016