ASIA VETS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201003501R)

(A) RESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
(B) APPOINTMENT OF INDEPENDENT CHAIRMAN
(C) APPOINTMENT OF CHIEF EXECUTIVE OFFICER (DESIGNATE)
(D) STEPPING DOWN AS LEAD INDEPENDENT DIRECTOR
(E) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Asia Vets Holdings Ltd. (the "**Company**") wishes to announce the following:

(A) RESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER ("CEO")

Mr Tan Tong Guan ("**Mr Tan**") resigned as Executive Chairman and CEO of the Company ("**Resignation**") with effect from 11 September 2026. Following the Resignation, Mr Tan will also cease to be the Chairman of the Board with effect from 11 September 2026.

The Board would like to take the opportunity to express its appreciation to Mr Tan for his invaluable contributions to the Group during his tenure with the Company.

The details on the resignation of Mr Tan as required pursuant to the requirements of Rule 704(6) of the Catalist Rules have been separately announced by the Company today.

(B) APPOINTMENT OF INDEPENDENT CHAIRMAN

Following Mr Tan's resignation as Executive Chairman and CEO, Mr Lim Yeow Beng ("**Mr Lim**"), an incumbent Independent Director of the Company, will be appointed as Independent Chairman of the Board with effect from 11 September 2026.

The details on the appointment of Mr Lim as required pursuant to the requirements of Rule 704(6) of the Catalist Rules have been separately announced by the Company today.

(C) APPOINTMENT OF CHIEF EXECUTIVE OFFICER (DESIGNATE)

Following Mr Tan's resignation as Executive Chairman and CEO, Mr Pan Wei, who is currently an Executive Director and Deputy Chief Executive Officer of the Company, will be appointed as CEO (Designate) with effect from 12 August 2026 and as CEO with effect from 11 September 2026.

The details on the appointment of Mr Pan Wei as required pursuant to the requirements of Rule 704(6) of the Catalist Rules have been separately announced by the Company today.

(D) STEPPING DOWN AS LEAD INDEPENDENT DIRECTOR

Following the appointment of Mr Lim as the Independent Chairman of the Board and in view that there is no longer a requirement to appoint a Lead Independent Director in accordance with the Code of Corporate Governance 2018, Mr Henry Tan Song Kok ("**Mr Henry Tan**") will step down as Lead Independent Director of the Company with effect from 11 September 2026. For the avoidance of doubt, Mr Henry Tan will remain as an Independent Director of the Company with effect from 11 September 2026.

The Board would like to take the opportunity to express its appreciation to Mr Henry Tan for his invaluable contributions to the Group during his tenure as the Lead Independent Director with the Company.

(E) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

In addition to the aforementioned, the following changes to the membership of the Board Committees will be made with effect from 11 September 2026:

1. Mr Pan Wei will cease as a member of the Nominating Committee; and

2. Madam Zhang Haihua will be appointed as a member of the Nominating Committee.

Accordingly, the composition of the Board and Board Committees will be as follows with effect from 11 September 2026:

Board of Directors	
Mr Lim Yeow Beng	Independent Chairman
Mr Pan Wei	Executive Director and Chief Executive Officer
Madam Zhang Haihua	Non-Executive Director
Mr Henry Tan Song Kok	Independent Director
Mr Kim Seah Teck Kim	Independent Director

Audit Committee	
Mr Henry Tan Song Kok	Chairman
Mr Kim Seah Teck Kim	Member
Mr Lim Yeow Beng	Member

Nominating Committee	
Mr Lim Yeow Beng	Chairman
Mr Kim Seah Teck Kim	Member
Madam Zhang Haihua	Member

Remuneration Committee	
Mr Kim Seah Teck Kim	Chairman
Mr Henry Tan Song Kok	Member
Madam Zhang Haihua	Member

By Order of the Board

Tan Tong Guan
Executive Director and Chief Executive Officer

12 August 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.