THIRD REMINDER ANNOUNCEMENT

SINARMAS LAND LIMITED

NOTICE OF EXERCISE DATE OF WARRANTS eW151118

TO: ALL HOLDERS OF WARRANTS eW151118 ("WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF SINARMAS LAND LIMITED (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

*Holders of the Company's Warrants ("**Warrantholders**") who have sold their Warrants should immediately upon receipt of a copy of this notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.*

*In this notice, the term "Warrants" or "Warrants eW151118" refers to all warrants eW151118 issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 11 November 2010 (the "**Deed Poll**").*

(1) EXERCISE DATE OF WARRANTS

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants may only be exercised on **Wednesday, 18 November 2015** (the "**Exercise Date**"), during the Lodgement Period (defined in paragraph (2) below). After 10.00 a.m. on Wednesday, 18 November 2015, any Warrants which have not been exercised will lapse and cease to be valid for any purpose.

(2) LODGEMENT PERIOD

In order to exercise the Warrants on the Exercise Date, the exercise notice relating to the Warrants in the prescribed form (the "Exercise Notice") must be lodged during the fourteen (14) days period before the Exercise Date, i.e., during the period starting from 10.00 a.m. on Wednesday, 4 November 2015, and ending at 10.00 a.m. on Wednesday, 18 November 2015 (the "Lodgement Period").

(3) EXERCISE PRICE

The exercise price of the Warrants is S$0.10 for each New Share (the "**Exercise Price**").

(4) PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants constituted in the Deed Poll.

A copy of the Exercise Notice together with the Notice of Exercise Date of Warrants eW151118 has been sent out to each Warrantholder on 15 October 2015. Copies of the Exercise Notice are also available from the Warrant Agent. The address, telephone number and business hours of the Warrant Agent are as follows:-

Warrant Agent	:	B.A.C.S. Private Limited
Address	:	8 Robinson Road #03-00 ASO Building Singapore 048544
Telephone Number	:	(65) 6593 4848
Business Hours	:	Mondays to Fridays 9.00 a.m. to 5.00 p.m. (Closed on Saturdays, Sundays and Public Holidays)

In order to exercise the Warrants on the Exercise Date, a Warrantholder **MUST** complete, sign and return the completed Exercise Notice to the Warrant Agent **during the Lodgement Period (i.e. starting from 10.00 a.m. on Wednesday, 4 November 2015, and ending at 10.00 a.m. on Wednesday, 18 November 2015**), and accompanied by the following:-

1. (a) where the Warrants are not registered in the name of The Central Depository (Pte) Limited ("**CDP**"), the Warrantholder must produce the relevant certificate(s) for the Warrants ("**Warrant Certificate**");

   or

(b) where the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of the Warrants is conditional on, *inter alia*, (i) the number of Warrants which Warrantholders wish to exercise being credited to the "Free Balance" of their securities account(s) maintained with CDP (the "**Securities Account(s)**") and remain so credited until the Exercise Date; (ii) the exercising Warrantholder electing in the Exercise Notice to have the delivery of the New Shares arising from the exercise of the relevant Warrants to be effected by crediting such New Shares to the Securities Account(s) of the exercising Warrantholder; and (iii) in the case where available funds in a CPF Investment Account are to be used for payment of the Exercise Price, by crediting such New Shares to the Securities Account of the nominee company of the CPF Approved Bank as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease;

2. the furnishing of such evidence (if any) as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise to ensure the due exercise of the Warrants;

3. the payment at the office of the Warrant Agent or satisfaction of the Exercise Price by way of remittance in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore and made payable to "**SINARMAS LAND LIMITED**" and/or debiting the CPF Investment Account with the CPF Approved Bank, for the full amount of the Exercise Price payable in respect of the Warrants exercised, and accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

   Each such payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

   (i) the name of the exercising Warrantholder;

   (ii) the number of Warrants tendered for exercise; and

   (iii) the certificate number(s) of the relevant Warrant Certificate(s) in respect of the Warrants being exercised, or, if the relevant Warrant Certificates are registered in the name of CDP, the Securities Account number(s) of the exercising Warrantholder which is to be debited with the Warrants being exercised;

4. the payment of deposit or other fees or expenses for the time being chargeable by, and payable to, CDP (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require; and

5. if applicable, the payment of any fees for certificates for the New Shares to be issued, the submission of any necessary documents required in order to effect, and the payment of the expenses of the registration of the New Shares in the name of the existing Warrantholder or CDP (as the case may be) and the delivery of certificates for the New Shares to the place specified by the exercising Warrantholder in the Exercise Notice or to CDP (as the case may be).

(5) NO PROVISION FOR EXCESS APPLICATIONS

In accordance with the terms and conditions of the Warrants, each Warrant confers upon the Warrantholder, the right to subscribe for one (1) New Share at the Exercise Price for each New Share. The number of Warrants tendered for exercise together with the accompanying remittance and the corresponding New Shares subscribed by a Warrantholder must not exceed the number of Warrants (i) shown in the relevant Warrant Certificate(s) or, (ii) if the Warrants are registered in the name of CDP, the number of Warrants credited to the "Free Balance" of the Securities Account(s) of the exercising Warrantholder, as the case may be. There is no provision for excess applications and accordingly, Warrantholders are not entitled to subscribe for New Shares in excess of their Warrantholding.

(6) STATUS OF NEW SHARES

Any New Shares allotted and issued upon exercise of the Warrants shall be fully paid and shall rank *pari passu* in all respects with the then issued Shares of the Company save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which is before the Exercise Date. Record date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business (or such other time as may have been notified by the Company) on which members must be registered with the Company, or the Securities Account(s) of members must be credited with Shares, in order to participate in such dividends, rights, allotments or other distributions.

(7) LAST DAY FOR TRADING IN THE WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be on Wednesday, 11 November 2015, and trading will cease with effect from 9.00 a.m. on Thursday, 12 November 2015.

The Warrants will be de-listed from the Official List of the SGX-ST on Thursday, 19 November 2015.

AFTER 10.00 A.M. ON WEDNESDAY, 18 NOVEMBER 2015, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT NOT EXERCISED WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE.

(8) SUMMARY OF IMPORTANT DATES

Lodgement Period	:	The fourteen (14) days period starting from 10.00 a.m. on Wednesday, 4 November 2015, and ending at 10.00 a.m. on Wednesday, 18 November 2015
Last day for trading	:	Wednesday, 11 November 2015
Cessation of trading	:	Thursday, 12 November 2015 at 9.00 a.m.
Exercise Date	:	Wednesday, 18 November 2015

Any enquiries relating to this announcement should be directed to the Warrant Agent, B.A.C.S. Private Limited at telephone no. 6593 4848.

By Order of the Board
SINARMAS LAND LIMITED

Robin Ng Cheng Jiet
Director
4 November 2015

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