NauticAWT Limited

(Company Registration Number: 201108075C) (Incorporated in the Republic of Singapore)

STRIKE OFF OF DORMANT SUBSIDIARY – NAUTIC (P.A) PTE. LTD.

The Board of Directors (the "**Board**") of NauticAWT Limited (the "**Company**") together with its subsidiaries (the "**Group**") wishes to announce that its wholly-owned indirect subsidiary, Nautic (P.A) Pte. Ltd. has been struck off from the Register of Companies pursuant to Section 344 of the Companies Act, Chapter 50 of Singapore.

The striking off of Nautic (P.A) Pte. Ltd. is not expected to have any material impact on the net earnings per share or the net tangible assets of the Group for the financial year ending 31 December 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company, or their respective associates, has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Order of the Board

John Grønbech Executive Director and CEO 24 May 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.