CHINA HONGXING SPORTS LIMITED
Company Registration No. 36746
Incorporated in Bermuda

Company's Trading Suspension – Monthly Update

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1. Pursuant to the regulatory guidance by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") released on 19 October 2012, the Board of Directors ("**Board**") of China Hongxing Sports Limited ("**Company**") wishes to provide an update regarding the Company's trading suspension.

2. The Board refers to the Company's monthly announcements released since 29 August 2014.

3. It was previously announced on 31 December 2014 that a potential offer in relation to the possible delisting of the Company from the SGX-ST ("**Potential Offer**") was being considered by a potential offeror and that professional parties have been appointed to carry out work in relation to the Potential Offer.

4. The Board wishes to announce that there has been no update in relation to the Potential Offer since the last monthly update on 29 December 2016. The Board cautions that there is no certainty that the Potential Offer will materialise.

5. The Company will make further announcements as and when there are further developments in this respect or as required by relevant laws, regulations and guidelines.

By Order of the Board

Madelyn Kwang Yeit Lam
Company Secretary
26 January 2017