ALPHA ENERGY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200310813H)

APPROVAL BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE COMPANY'S APPLICATIONS FOR EXTENSION OF TIME:

(I) TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019; AND

(II) TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the **"Board**") of Alpha Energy Holdings Limited (the **"Company**") refers to the Company's announcement dated 19 February 2020 and 8 March 2020 (the **"Announcements**").

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

As part of the conditions stipulated in the no-objection letter relating to the Waivers dated 6 March 2020 from the SGX-ST, the Company had on 9 March 2020 submitted a written confirmation to the SGX-ST to confirm that it is not aware of any information, that will have a material bearing on investors' decisions, which has yet to be announced by the Company.

Following the release by the Company of its announcement on 8 March 2020 relating to the Extension Applications, the Board wishes to inform shareholders that the Company has satisfied the condition for submitting the written confirmation to the SGX-ST.

BY ORDER OF THE BOARD ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin Company Secretary 10 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).