

**XPRESS HOLDINGS LTD**  
(Company Registration No. 199902058Z)  
(Incorporated in Singapore)

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**UPDATE ON LEGAL PROCEEDINGS**

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The Board of Directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the announcements made by the Company on 23 July 2014, 28 July 2014, 13 August 2014, 19 August 2014, 12 January 2015, 2 February 2015 and 14 February 2015 (the “**Announcements**”).

Further to the Announcements, the Board wishes to update that the hearing of the winding up application CWU 4/2015 initiated by HSBC Institutional Trust Services (Singapore) Limited was further adjourned to 5 June 2015.

The Company will update the shareholders of any material development as and when appropriate.

By Order of the Board  
**XPRESS HOLDINGS LTD**

Fong Kah Kuen @ Foong Kah Kuen  
Non-Executive Director  
13 April 2015