



RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

PROFIT GUIDANCE FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2015

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the “**Trustee-Manager**”) of Rickmers Maritime (the “**Trust**”), wishes to announce that the Trust is expected to report a net loss for the fourth quarter ending 31 December 2015 (“**4Q2015**”) and full year ending 31 December 2015 (“**FY2015**”).

In light of the depressed chartering markets, the Trustee-Manager is of the view that it is appropriate to recognize impairment charges on its vessels in its 4Q2015 financial results amounting to about US\$129 million. The impairments will be reflected in the income statement, thereby resulting in a net loss for 4Q2015 and FY2015.

The impairments are non-cash items and will not have an impact on the Trust's cash position and cash flows.

Further details on the full year results of the Trust will be disclosed when the Trustee-Manager releases the Trust's unaudited consolidated financial results for FY2015 in February 2016.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
14 December 2015
Singapore

For enquiries, please contact Mr Gerard Low Shao Khang at tel: +65 6506 6965 or email ir@rickmers-maritime.com or visit our website at www.rickmers-maritime.com

This announcement has been prepared and released by Rickmers Trust Management Pte. Ltd. as trustee-manager of Rickmers Maritime.