TA CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Company Registration No.: 201105512R

MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)

*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the Company's previous announcement dated 1 April 2025 (the "**Announcement**").*

The board of directors of TA Corporation Ltd. (the "**Company**"), and together with its subsidiaries, (the "**Group**") wishes to update that there have been no material developments since the Company's last monthly update on 27 March 2025, save for such update(s) as may be announced since then and in this announcement.

(1) Extension of time to comply with obligations under the Tiong Aik Construction Pte Ltd (in liquidation) ("**TAC**") Debt Restructuring Agreement

Under the TAC Debt Restructuring Agreement, the Company is required to procure that the Assignment of Proceeds is made from TACC (C.R) Ltd to TAC no later than 15 May 2025. The Company wishes to update that it has obtained an extension of time from the liquidators of TAC to comply with the abovementioned obligation by 15 June 2025 as more time is required to (a) obtain the written consent from the Bank Lenders; and (b) consider and finalise the terms of the deed of the Assignment of Proceeds by the board of TACC (C.R) Ltd, including the review of such deed by the Cambodian counsels.

(2) Waiver of Condition Subsequent under the Banks Debt Restructuring Agreement

Under the Banks Debt Restructuring Agreement, the Company is required to obtain undertakings from Noteholders holding not less than 75% in principal amount of the Notes, approving Sino Holding (S'pore) Pte Ltd ("**Sino Holdings**") entry into the Deed of Assignment of Nexus Point Investment Pte. Ltd. ("**NPI**") Receivables by 28 April 2025 ("**Condition Subsequent**").

The Company wishes to update that it has obtained the Bank Lenders' consent to waive the Condition Subsequent on the basis that (a) the Company will conduct a consent solicitation exercise in the later part of this year to obtain the required approvals from the Noteholders; and (b) the Company had, on 27 March 2025, already obtained undertakings from Noteholders holding more than 54% in principal amount of the Notes approving Sino Holding's entry into the Deed of Assignment of NPI Receivables.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Chiang Yi Shin
Company Secretaries
Date: 29 April 2025