GuocoLand Limited (Reg. No. 197600660W)
A Member of the Hong Leong Group

PRICING OF OFFERING OF S$100,000,000 4.40 PER CENT. NOTES DUE 2028 UNDER THE S$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF GLL IHT PTE. LTD.

GuocoLand Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, GLL IHT Pte. Ltd. (the "**Issuer**"), has today priced its offering of S$100,000,000 4.40 Per Cent. Notes due 2028 (the "**Notes**") under its S$3,000,000,000 Multicurrency Medium Term Note Programme (the "**Programme**"). DBS Bank Ltd. and United Overseas Bank Limited have been appointed as joint lead managers and bookrunners for the offering of the Notes.

The Notes will be issued at an issue price of 100% of their principal amount and in denominations of S$250,000. The Notes will bear interest at a fixed rate of 4.40 per cent. per annum, payable semi-annually in arrear on 27 January and 27 July in each year. The Notes will mature on 27 July 2028. The Issuer may redeem all but not some of the Notes at 100% of their principal amount plus accrued and unpaid interest upon the occurrence of specified taxation events. All sums payable in respect of the Notes will be guaranteed by the Company.

The net proceeds from the issue of the Notes (after deducting issue expenses) will be used to finance general working capital and corporate requirements of the Company and its subsidiaries.

The Notes are being offered to non-U.S. persons outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, and on Section 274 and/or Section 275 and other applicable exemptions under the Securities and Futures Act 2001 of Singapore. The Notes have not been and will not be registered under the U.S. Securities Act of 1933 or the securities laws of Singapore or any other jurisdiction, and may not be offered or sold in the United States or Singapore absent registration or an applicable exemption from registration requirements.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

The Notes are expected to be issued on or about 27 July 2023, subject to satisfaction of customary closing conditions.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

20 July 2023