

P99 HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
 (Company Registration No. 200311696K)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b)
 OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE
 SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")**

1. The Board of Directors (the "**Board**") of P99 Holdings Limited. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

- (a) as at 28 February 2015, the Company's cash position comprises US\$5,856,501 and S\$3,449,547 (equivalent to approximately S\$11,406,776 based on the exchange rate of US\$1 to S\$1.3587 and the Company has no short-dated securities;
- (b) the Company's assets and liabilities as at 28 February 2015 are as follows:

	S\$'000
<u>Assets:</u>	
Office Equipment	11
Cash and bank balances ⁽¹⁾	11,406
Other Receivables	314
Deposits and Prepayments	15
	<u>11,746</u>
<u>Less:</u>	
<u>Liabilities</u>	
Accruals	46
	<u>46</u>
Net assets	<u>11,700</u>

Note:

- (1) Includes US\$5,850,000 and S\$2,485,000 (equivalent to an aggregate of approximately S\$10,433,395) held in escrow accounts.

- (c) the Company's utilisation of cash for the month of February 2015 is as follows:

	S\$'000
Opening cash and bank balances	11,426
Receipt	3
Payment	(60)
Currency translation differences	<u>37</u>
Closing cash and bank balances	<u>11,406</u>

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Tan Sin Huat, Dennis
Executive Director
6 March 2015

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
