



## **COMFORTDELGRO CORPORATION LIMITED**

(Company Registration No. 200300002K)

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### **RATIONALISATION OF BUSINESSES IN VIETNAM AND CHINA**

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ComfortDelGro Corporation Limited (“ComfortDelGro”) wishes to announce that as part of the rationalisation of its Taxi Business in Ho Chi Minh City, Vietnam, to achieve greater efficiencies, the operations of ComfortDelGro Savico Taxi Company, an indirect 60% owned subsidiary, have been combined with Vietnam Taxi Co., Ltd, an indirect 70% owned subsidiary.

ComfortDelGro also wishes to announce that its indirect wholly owned subsidiary, Chengdu ComfortDelGro Taxi Co., Ltd, has acquired the remaining 10% stake in Chongqing ComfortDelGro Driver Training Co., Ltd (“CCDT”) from By-Hour Driver Training Centre of Chongqing for a consideration of RMB5 million (approximately S\$1 million). With this acquisition, CCDT has become an indirect wholly owned subsidiary of ComfortDelGro. The consideration was financed by internal funds and was based on the net asset value of CCDT as at 31 December 2017.

ComfortDelGro wishes to further announce that its indirect 80% owned subsidiary, Beijing Tian Long Da Tian Vehicle Inspection Co., Ltd (“BTLDT”), has ceased operations temporarily following the local Government’s re-development of the land on which BTLDT is situated. BTLDT is actively seeking for an alternative site to resume its operations.

The above events are not expected to have any material impact on the net tangible assets per share and the earnings per share of the ComfortDelGro Group for the current financial year.

None of the Directors and controlling shareholders of ComfortDelGro have an interest, direct or indirect, in the above events.

By Order of the Board

Chan Wan Tak, Wendy  
Yeo Tee Yeok, Edwin  
Joint Company Secretaries

16 March 2018