



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

FURTHER UPDATE ON REQUISITION NOTICES FOR EXTRAORDINARY GENERAL MEETING DATED 24 AUGUST 2022 AND 25 AUGUST 2022

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) refers to the Company's announcements made on 24 August 2022 and 25 August 2022, in relation to the receipt of the requisition notices, and the announcement made on 14 September 2022 (“**First Update Announcement**”) in relation to the first update on the requisition notices.:

Unless otherwise defined herein, all capitalised terms defined in the First Update Announcement shall have the same meaning hereto.

Update on the First Requisition Notice

As mentioned in the First Update Announcement, the Company was in the process of verifying the Requisition Notices and the shareholdings of each of the Requisitioning Members.

The Company has since completed its verification process and wishes to provide an update to say that the First Requisition Notice was not properly executed for the following reasons:

- (1) The ordinary shares of the Company owned by Ms. Wang Xue Feng and Ms. Liu Yun Hua (“**Nominee Shares**”) of the First Requisitioning Members (being, Ms. Wang Xue Feng, Ms. Liu Yun Hua and Mr. Ang Poh Guan) are held by a depository agent (“**Depository Agent**”);
- (2) Pursuant to Section 81SJ of the Securities and Futures Act 2001 (“**SFA**”), the Depository Agent is the depositor of the Nominee Shares and is thus deemed to be the registered member of the Company; and
- (3) As at the date of this announcement, Ms. Wang Xue Feng and Ms. Liu Yun Hua have not procured either the signature of the Depository Agent on the First Requisition Notice, or the necessary authorisation from the Depository Agent appointing Ms. Wang Xue Feng and Ms. Liu Yun Hua to sign the First Requisition Notice on behalf of the Depository Agent.

The Company has, therefore, informed the First Requisitioning Members that it will not proceed to convene the First Requisition EGM based on the First Requisition Notice.

Updates on the Second Requisition Notice

In relation to the Second Requisition Notice, the Company wishes to announce that on 26 September 2022, it received a scanned copy of letter from Messers. MYap Law, acting for Mr. Ng Cheng Huat, enclosing (a) a revised requisition notice signed by the Second Requisitioning Members (being Mr. Ng Cheng Huat, Mr. Lim Hean Nerng, and Mr. Ang Poh Guan), (b) the curriculum vitae of Mr. Ling Chung Yee, Roy, (c) the signed consent to act as director by Mr. Ling Chung Yee, Roy, and (d) a photocopy of Mr. Ling Chung Yee, Roy's national identity card (“**Revised Second Requisition Notice**”).

Pursuant to the Revised Second Requisition Notice, the Second Requisitioning Members have revised their original proposed resolution as stated therein and supplemented the Second Requisition Notice with 3 proposed resolutions as follows:

(1) the original proposed resolution 1 has been amended to read as follows, that:

“Ng Cheng Huat be appointed as a Non-Executive and Non-Independent Director of the Company with effect from the date of the EGM” (“Proposed Resolution 1”);

(2) the following three ordinary resolutions have been included (as proposed ordinary resolutions 2,3 and 4) for the Company to consider, and if deemed fit, pass with or without modifications, at the same EGM to be convened as follows, that:

“Ricky Sim Eng Huat be removed as Independent Director of the Company with effect from the date of the EGM” (“Proposed Resolution 2”);

“Chay Yiowmin be removed as Independent Non-Executive Chairman of the Company with effect from the date of the EGM” (“Proposed Resolution 3”); and

“Ling Chung Yee, Roy be appointed as Independent Director of the Company with effect from the date of the EGM” (“Proposed Resolution 4”).

The Company confirms that the original copy of the Revised Second Requisition Notice was deposited at its registered address on 27 September 2022.

As notice of Proposed Resolutions 2 and 3 have been given to Mr. Ricky Sim Eng Huat and Mr. Chay Yiowmin since 24 August 2022, the Company will proceed to convene the Second Requisition EGM to seek Shareholders' approvals for Proposed Resolutions 1, 2, 3 and 4 pursuant to the Revised Second Requisition Notice.

Shareholders should note that the proposed appointment of directors pursuant to Proposed Resolutions 1 and 4 (each a “**Proposed Director**” and collectively, the “**Proposed Directors**”) is subject to, *inter alia*, the satisfactory completion of a suitability assessment in respect of each Proposed Director to be conducted by the Nominating Committee of the Company, and the composition of the Board and/or its board committees pursuant to the passing of the Proposed Resolutions 1 and 4 (where applicable) complying with all applicable requirements under the Companies Act, the Catalist Rules and the Code of Corporate Governance 2018.

A circular enclosing details of the Proposed Resolutions as set out in the Revised Second Requisition Notice together with a notice of EGM will be despatched by the Company in due course, in accordance with Section 176 of the Companies Act.

The Board will provide further updates to the shareholders of the Company when there are material developments on this matter.

Meanwhile, shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. If shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

27 September 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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