

Reply to the Request by the Korea Exchange to Comment on Reports Regarding Spin-Off Transaction and Subsequent Merger with SK Holdings

On November 4, 2015, SK Telecom Co., Ltd. (the “Company”) responded to a request by the Korea Exchange to comment on the media reports regarding the spin-off of a newly formed entity and subsequent merger of such entity into SK Holdings Co., Ltd. The Company confirms that such reports are unfounded.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Yong Hwan Lee
(Signature)
Name: Yong Hwan Lee
Title: Senior Vice President

Date: November 4, 2015