Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY GIGWORLD INC.
- FILING OF QUARTERLY REPORT FOR 2Q2021 ON FORM 10-Q

The Board of Directors (the "**Board**") of Alset International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary company, GigWorld Inc. (formerly known as HotApp Blockchain Inc.) had on 11 August 2021, filed its Quarterly Report for the 6 months ended 30 June 2021 ("**2Q2021**") on Form 10-Q with the United States Securities and Exchange Commission in accordance with the requirements of the United States' Securities Exchange Act of 1934.

A copy of this filing by GigWorld Inc. is attached to this announcement.

By Order of the Board
Alset International Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

13 August 2021

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.