

**SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING IN RELATION TO  
THE PROPOSED ACQUISITION OF THE CHILLI PADI GROUP**

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**1. INTRODUCTION**

The Board of Directors ("**Board**") of ABR Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcement dated 18 January 2017 ("**Announcement**") made by the Company in respect of the memorandum of understanding dated 18 January 2017 ("**MOU**") entered into by the Company and the shareholders of Chilli Api Catering Pte. Ltd., Chilli Padi Nonya Catering Pte. Ltd. and Chilli Padi Nonya Restaurant Pte. Ltd. (collectively, the "**Target Companies**"), being Ms. Patricia Lee Siang Choo, Mr. Lee Boon Hwa and Mr. Lee Cheng Watt (collectively, the "**Vendors**") in relation to the proposed acquisition of the entire shares in the capital of the holding company of the Target Companies which is to be incorporated in Singapore ("**Proposed Acquisition**").

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meaning ascribed to it in the Announcement.

**2. SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING**

The Board wishes to announce that the Company and the Vendors have today entered into a supplemental memorandum of understanding ("**Supplemental MOU**"), pursuant to which it was agreed that the Exclusive Period under the MOU shall be extended to end on 31 July 2017, or any such longer period as may be mutually agreed amongst the parties. Save as amended and supplemented by the Supplemental MOU, the MOU shall continue in full force and effect in all other respects.

**3. FURTHER ANNOUNCEMENTS**

The Company will make further announcements to update shareholders on material developments regarding the Proposed Acquisition, and further details will be provided if and when definitive agreements are signed.

**4. CAUTION IN TRADING**

Shareholders should note that the terms of the MOU and the Supplemental MOU are subject to further negotiations and changes. Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the definitive agreements will be entered into or the Proposed Acquisition will be undertaken. Shareholders are advised to read the Announcement, this announcement and any further announcements by the Company carefully and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**5. INTERESTS OF DIRECTORS OR CONTROLLING SHAREHOLDERS**

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition.

**BY ORDER OF THE BOARD**

Ang Lian Seng  
Executive Director

5 June 2017