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SEMBCORP PROVIDES PROFIT GUIDANCE FOR THE HALF YEAR ENDED JUNE 30, 2022

Singapore, July 19, 2022 – Based on a preliminary review of the unaudited consolidated financial results of the Group, the financial results for 1H2022 is expected to be materially higher than 1H2021. This higher-than-expected performance in 1H2022 was driven by the Conventional Energy segment. Electricity price in Singapore and India continued to remain high in 1H2022.

The Group is in the process of finalising the unaudited consolidated financial results for 1H2022 and further details will be disclosed when the Group announces its unaudited consolidated financial results on August 5, 2022.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.

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