



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration Number: 198600740M)

(Incorporated in the Republic of Singapore on 10 April 1986)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY TWO (2) EXISTING SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS AS AT A RECORD DATE TO BE DETERMINED, AND TWO (2) WARRANTS FOR EVERY THREE (3) RIGHTS SHARES SUBSCRIBED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- DESPATCH OF OIS NOTIFICATION LETTER AND RELEVANT FORMS FOR THE RIGHTS CUM WARRANTS ISSUE

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Company's offer information statement dated 27 November 2024 in relation to the Rights Cum Warrants Issue ("**Offer Information Statement**") lodged with the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore on 27 November 2024. Any reference to the time of day herein shall be a reference to Singapore time.*

The Board of Directors ("**Board**" or "**Directors**") of Advanced Systems Automation Limited ("**Company**") wishes to announce that the OIS Notification Letter dated 29 November 2024 specifying the online locations at which the Offer Information Statement may be accessed, and containing instructions on how to view, download and print the electronic version of the Offer Information Statement, together with the ARE and/or the PAL (as the case may be) were despatched to the Entitled Shareholders today.

Entitled Depositors who do not receive the OIS Notification Letter and/or the ARE, may contact The Central Depository (Pte) Limited via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Cum Warrants Issue commences, up to 5.00 p.m. on 13 December 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the OIS Notification Letter and/or the PAL may obtain a copy thereof from the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 HarbourFront Avenue, Keppel Bay Tower #14-07, Singapore 098632, on Mondays to Fridays from 8.30 a.m. to 5.30 p.m., during the period from the date the Rights Cum Warrants Issue commences, up to 5.30 p.m. on 13 December 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares with Warrants will not be offered to, and the OIS Notification Letter, Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders or into any jurisdictions outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Cum Warrants Issue. No provisional allotment of the Rights Shares with Warrants has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

The Company will make further announcement(s) in relation to the Rights Cum Warrants Issue, as and when appropriate.

BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED

SEAH CHONG HOE

Executive Chairman & Chief Executive Officer

29 November 2024

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.