

HEALTHBANK HOLDINGS LIMITED
(Company Registration No. 201334844E)
(Incorporated in the Republic of Singapore)

UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO COVID-19

The Board of Directors (the “**Board**” or the “**Directors**”) of HealthBank Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 14 February 2020 and 20 April 2020 on, *inter alia*, the impact of COVID-19 on the Group's operation in People's Republic of China (“**PRC**”) and the precautionary measures implemented in response to the spread of COVID-19 in the PRC.

1. The Group currently provides hospitality facilities management solution and a license to our intellectual properties for the use of our brand names to 2 hotels located in the Anhui Province, Huangshan and Yunnan Province, Lijiang in PRC.
2. As mentioned in the announcement dated 14 February 2020, those hotels under our management are temporarily closed until further notice in accordance with the directives from the Chinese Government and local health authorities in various cities of the provinces.
3. The Group has on 20 April 2020 announced that the hotel in Anhui Province, Huangshan under our management has resumed operation on 20 April 2020, having fulfilled the required standard operating procedures and the re-opening criteria governed by the relevant authority.
4. Further to which, the Board is pleased to inform our Shareholders that the hotel in Yunnan Province, Lijiang under our management has resumed operation on 1 May 2020, having fulfilled the required standard operating procedures and the re-opening criteria governed by the relevant authority.
5. With the latest development, the Board is pleased to inform our Shareholders that all hotels under the Group's management have resumed operations.
6. The hotels will step up cleaning and disinfecting routines and take necessary precautionary measures under the latest directives from the Chinese Government and local health authorities in various cities of the provinces. The hotels will also continue to actively roll out a series of marketing promotional activities to welcome our customers back.
7. While the COVID-19 situation is improving in the PRC but globally it remains uncertain and fluid. As such, the Group is unable to ascertain the full financial impact of the crisis on the financial performance of the Group for the current financial year.
8. The Group will continue to monitor the COVID-19 situation closely and maintain communications with the relevant parties. The Board will keep our Shareholders updated on any further material developments of the situation.
9. Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer
2 May 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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