

LUMINOR FINANCIAL HOLDINGS LIMITED
(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
- RESULTS OF RIGHTS ISSUE

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Luminor Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements on 24 December 2025, 4 February 2026, 16 February 2026, 24 March 2026, 27 March 2026, 15 April 2026, 23 April 2026, 28 April 2026, the circular dated 12 March 2026 and the Offer Information Statement dated 23 April 2026 in relation to the Rights Issue (the “**Offer Information Statement**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Offer Information Statement.

2. RESULTS OF THE RIGHTS ISSUE

2.1 Level of Subscription

The Board wishes to announce that, as at the Closing Date on 8 May 2026, the valid acceptances and excess applications (including the valid acceptances and excess applications by the Undertaking Shareholder) for the Rights Shares are as follows:

	Number of Rights Shares	As a percentage of the total number of Rights Shares available for subscription under the Rights Issue
Valid acceptances	57,158,549	34%
Valid excess applications	126,471,464	76%
Total	183,630,013 ^(a)	110%

Note:

(a) This includes the valid acceptances and excess applications by the Undertaking Shareholder of 167,437,355 Rights Shares (comprising valid acceptances of 46,401,339 Rights Shares and excess applications for 121,036,016 Rights Shares) pursuant to the Irrevocable Undertaking.

Applicants with valid acceptances of their provisional allotments of Rights Shares will be allocated in full for such acceptances.

2.2 Allotment for the Excess Rights Shares

The provisional allotment of 110,278,806 Rights Shares which were not validly accepted or subscribed for by Entitled Shareholders will be allotted to satisfy valid excess applications for the Rights Shares.

In the allotment of Excess Rights Shares, preference will be given to the Entitled Shareholders for the rounding of odd lots, and Directors and substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company, or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and allotment of the Excess Rights Shares. The Company will also not make any allotment and issuance of any Rights Shares that will result in

a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

Based on the final results of the Rights Issue, valid excess applications from Shareholders (other than the Undertaking Shareholder) are to be allocated in full while the remaining 104,843,358 excess Rights Shares are to be allocated to the Undertaking Shareholder.

2.3 Allotment and issue of Rights Shares

In the case of Entitled Depositors and Entitled Scripholders with valid acceptances for Rights Shares and/or (if applicable) successful applications for Excess Rights Shares and who have furnished valid Securities Account numbers in the relevant form(s), share certificate(s) representing such number of Rights Shares will be sent to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send a notification letter to the relevant subscribers, at their own risk, stating the number of Rights Shares credited to their Securities Accounts.

In the case of Entitled Scripholders with valid acceptances for the Rights Shares and/or (if applicable) successful applications for Excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) representing such number of Rights Shares will be sent to such Entitled Scripholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

2.4 Non-Renounceable Rights Issue

As the Rights Issue was non-renounceable, there was no sale and distribution of sale proceeds of nil-paid Rights to Foreign Shareholders.

2.5 Net proceeds from the Rights Issue

The Company has raised Net Proceeds of approximately S\$672,000 (after set-off of the KCS Loan of S\$7,500,000 and deducting estimated costs and expenses of approximately S\$0.20 million) from the Rights Issue. The Company intends to utilise the Net Proceeds to fund the general working capital requirements of the Group.

The Company will make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed, and whether such use is in accordance with the stated use. The Company will also provide a status report on the use of the Net Proceeds in the Company's interim and full year financial results announcement(s) and in the Company's annual report(s), until such time the Net Proceeds have been fully utilised. Where there is any material deviation from the stated use of the Net Proceeds, the Company will announce the reasons for such deviation.

Pending the deployment of the Net Proceeds for the abovementioned purpose, such proceeds may be deposited with financial institutions and/or invested in short-term money market or debt instruments and/or used for any other purposes on a short-term basis as the Directors may, in their absolute discretion, deem appropriate in the interests of the Group.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

When any acceptance for Rights Shares and/or (if applicable) application for Excess Rights Shares is invalid or unsuccessful, the amount paid on acceptance and/or (if applicable) application, or the surplus application monies, as the case may be, will be returned or refunded to such applicants by CDP and/or Share Registrar on behalf of the Company without interest or any share of revenue or other benefit arising therefrom within 3 business days after the commencement of trading of the Rights Shares:

- (i) where the acceptance and/or (if applicable) application had been made through CDP, by crediting their designated bank accounts via CDP's Direct Crediting Service or in the case where refunds are to be made to Depository Agents or Member Companies, by means of telegraphic transfer. In the event that an applicant is not subscribed to the CDP's Direct Crediting Service, any monies to be returned or refunded will be retained by CDP and credited to his Cash Ledger and subject to the same terms and conditions as Cash Distributions under CDP's "*Operation of Securities Account with The Depository Terms and Conditions*" (Cash Ledger and Cash Distributions as defined therein) (such retention by CDP being a good discharge of the Company's obligations);
- (ii) where the acceptance and/or (if applicable) application had been made through Electronic Applications through an ATM of the Participating Bank or an Accepted Electronic Service, by crediting their bank accounts with the relevant banks, at their own risk, the receipt by such bank being a good discharge of the Company's and CDP's obligations, if any; or
- (iii) where the acceptance and/or (if applicable) application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent to them at their mailing addresses as maintained with the Share Registrar by ordinary post at their own risk.

4. ALLOTMENT, ISSUE AND LISTING OF THE RIGHTS SHARES

The Rights Shares are expected to be allotted and issued on or around 14 May 2026, and are expected to be listed and quoted on the Catalist on or around 18 May 2026.

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the existing Shares for any dividends, rights, allotments or other distributions, the record date of which falls on or after the date of issue of the Rights Shares.

The Company will make further announcement on the completion of the allotment, issue and listing of the Rights Shares on the Catalist of the SGX-ST in due course.

The Board extends its appreciation to all Shareholders for the support shown for the Rights Issue.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
13 May 2026

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.