



8 March 2019

RECENT DEVELOPMENTS

ESR Cayman Limited (the “**Issuer**”), wishes to announce the following recent developments:

- On 28 February 2019, the Issuer completed the submission of Form A1 to the Stock Exchange of Hong Kong Limited (“**HKEX**”) in connection with the proposed initial public offering of its shares to be listed on the HKEX.

For more information about the Form A1 filing, please refer to the following website: <http://www.hkexnews.hk/APP/SEHK/2019/2019022804/SEHKCaseDetails-2019022804.htm>

- In relation to the agreed takeover bid by ESR Real Estate (Australia) Pty Ltd (“**ESR Australia**”) (a subsidiary in which the Issuer owns more than 90% interest) to acquire all of the securities of Propertylink Group (“**Propertylink**”) for an offer price of A\$1.20 per Propertylink security (as adjusted in accordance with the terms of the offer) (the “**Propertylink Offer**”), the offer period is due to close at 7.00pm (AEDT) on 8 March 2019 following a further extension of the offer period on 28 February 2019. As at 7.00pm (AEDT) on 28 February 2019, ESR Australia had voting power of 95.41% in the Propertylink Group.

Further information regarding Propertylink and the Propertylink Offer can be found in the announcements issued in respect of Propertylink on the ASX website. These documents are available in electronic form from www.asx.com.au.

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