



朗诗绿色管理

LANDSEA GREEN MANAGEMENT

LANDSEA GREEN MANAGEMENT LIMITED

朗詩綠色管理有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

COMPLETION OF FURTHER DISPOSAL OF LSEA STOCK

Reference is made to the announcements dated 26 September 2024 and 9 December 2024 (the “**Announcements**”) of Landsea Green Management Limited (the “**Company**”) in relation to the Possible Disposal. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

THE OPTION DISPOSAL

LHC has received notice of option exercise from B. Riley Securities (as representative of the Underwriters), pursuant to which the Underwriters would purchase 378,260 Option Shares (the “**Further Disposal**”) and completion of the Further Disposal took place on 10 December 2024 (New York Time).

The Group has received the sales proceeds from the Further Disposal (the “**Option Disposal Proceeds**”) in the amount of approximately US\$3.88 million. The Company intends to use the Option Disposal Proceeds for repayment of LHC’s loans. Subject to audit, the Group expects to recognise a loss of approximately US\$2.9 million from the Further Disposal which is calculated on the basis of the difference between the public offering price and the shareholder’s equity per share of LSEA stock as at 30 June 2024.

Immediately following completion of the Further Disposal, the number of LSEA Stock held by LHC has decreased to 6,135,151, representing approximately 16.9% of the total issued and outstanding shares of LSEA Stock as of 10 December 2024. Landsea Homes will continue to be accounted as an associate of the Company.

By order of the Board
Landsea Green Management Limited
Gao Yuan
Company Secretary

Hong Kong, 10 December 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Tian Ming and Mr. Huang Zheng, one non-executive Director, namely Ms. Gu Jing, and three independent non-executive Directors, namely Mr. Chen Tai-yuan, Mr. Rui Meng and Mr. Xie Cilog.