



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

(1) CHANGES TO THE BOARD COMPOSITION AND BOARD COMMITTEES (2) DISSOLUTION OF THE INVESTMENT COMMITTEE

The board of directors (the “**Board**”) of Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that:

- (i) Mdm. Tan Yong Chuan, Jacqueline has retired as an Executive Director of the Company;
- (ii) Dr. Lim Boh Soon has retired as an Independent Director of the Company; and
- (iii) Mr. Richard Tan Kheng Swee has retired as an Independent Director of the Company,

at the annual general meeting of the Company held on 19 January 2024.

Consequent to the aforesaid retirements, the composition of the Board will be as follows:

Board of Directors

- 1. Mr. Tan Cher Liang (Independent Chairman)
- 2. Mr. Ang Kiam Meng (Group CEO and Executive Director)
- 3. Mrs. Christina Kong Chwee Huan (Executive Director and COO)
- 4. Ms. Sim Yu Juan, Rachel (Non-Executive Director)

Following the retirement of two Independent Directors on 19 January 2024, the audit committee and the remuneration committee of the Company currently comprise one member, being Mr. Tan Cher Liang, while the nominating committee of the Company comprises two members, being Mr. Tan Cher Liang and Mr. Ang Kiam Meng.

The Board is cognizant of Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”) and will endeavour to fill the vacancy within two months.

The Board has undertaken a review process of its Board composition as well as its chairman and memberships appointments of the various Board committees. As part of streamlining the Board processes, the Board will assume the assessment of all investment activities of the Group in place of the Investment Committee. As such, the Investment Committee will be dissolved with immediate effect.

The Company will provide updates on the reconstitution of the Board and/or the Board committees when there are further developments.

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

19 January 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.