

Aspial

ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)
(the “**Company**”)

PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of Aspial Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited financial results, the Group is expected to report a loss for the full year ended 31 December 2022.

The loss was mainly due to the losses incurred by its overseas real estate business, in particular a provision of impairment loss for a development property which was reclassified to property held for sale. Further details of the Group’s financial performance will be disclosed when the Company announces its full year results.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
22 February 2023

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the proposed repurchase do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.