

FRASERS PROPERTY LIMITED

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF THE DISPOSAL OF INTERESTS IN ENTITIES IN RELATION TO NORTHPOINT CITY (SOUTH WING)

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcements of Frasers Property Limited dated 25 March 2025 and 1 April 2025 both titled "Proposed disposal of interests in entities in relation to Northpoint City (South Wing)" (the "Announcements").

Frasers Property Limited (the "**Company**") refers to the Announcements in relation to:

- (a) the sale by FCL Amber Pte. Ltd., a wholly-owned subsidiary of the Company, to HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Frasers Centrepont Trust) (the "**FCT Trustee**") of 50% of the total issued units in the North Gem Trust (the "**NG Trust**"); and
- (b) the sale by the Company to the FCT Trustee of all the shares in the issued share capital of Frasers Property North Gem Trustee Pte. Ltd. ("**FPNGT**"),

(collectively, the "**Proposed Transaction**").

The Company held the abovementioned interests in NG Trust and FPNGT as part of a joint venture to operate and/or manage the property known as "Northpoint City (South Wing)" located at 1 Northpoint Drive, Northpoint City, Singapore 768019 under NG Trust (with FPNGT as a special purpose company incorporated to act as the trustee-manager of NG Trust).

Further to the Announcements, the Company is pleased to announce the Proposed Transaction has been completed on 26 May 2025.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

26 May 2025