MFS TECHNOLOGY LTD
(Company Registration No.200009562R)
(Incorporated in Singapore)

RESIGNATION OF DIRECTOR AND CHANGE IN THE COMPOSITION OF THE AUDIT AND RISK COMMITTEE

The Board of Directors of MFS Technology Ltd (the "Company") wishes to announce that Mr Wong Hein Jee has resigned as a Director of the Company with effect from 27 February 2015. Non-Executive Non-Independent Director Mr Tan Chee Keong Roy, has been appointed as a member of the Audit and Risk Committee in place of Mr Wong Hein Jee with effect from the same date.

Consequent to the above changes, the Board of Directors of the Company and the Audit and Risk Committee now comprise the following:

Board of Directors
Mr Kyle Lee Khai Fatt (Chairman) (Independent Director)
Mr Bernard Yeo Yun Seng (Independent Director)
Mr Chan Hong Wai (Executive Director and Chief Executive Officer)
Mr Tan Chee Keong Roy (Non-Executive Non-Independent Director)

Audit and Risk Committee
Mr Bernard Yeo Yun Seng (Chairman) (Independent Director)
Mr Kyle Lee Khai Fatt (Independent Director)
Mr Tan Chee Keong Roy (Non-Executive Non-Independent Director)

Information relating to the above-mentioned cessation is set out in the prescribed 'Announcement of Cessation'.

BY ORDER OF THE BOARD

Submitted by Hee Siew Fong, Chief Financial Officer & Company Secretary on 27 February 2015 to the SGX.