

INDIABULLS PROPERTIES INVESTMENT TRUST

(a Business Trust constituted on 7 May 2008 under the laws of the Republic of Singapore)

Managed by Indiabulls Property Management Trustee Pte. Ltd.
(as Trustee-Manager of Indiabulls Properties Investment Trust)

NOTICE OF BOOKS CLOSURE & DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Indiabulls Properties Investment Trust ("IPIT") will be closed from 5.00 p.m. on Thursday, 19 November 2015 (the "**Book Closure Date**") for the purpose of determining Unitholders' entitlements to IPIT's distribution ("**Distribution**") of 0.0638 Singapore cents per unit in IPIT for the period from 1 April 2015 to 30 September 2015.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are registered with Units at 5.00 p.m. on 19 November 2015 will be entitled to the Distribution which will be paid on 28 December 2015.

SINGAPORE INCOME TAX ON IPIT'S DISTRIBUTION

All Unitholders are exempt from Singapore income tax on the distributions made by IPIT regardless of whether they are corporate Unitholders or individuals.

IMPORTANT DATES AND TIMES

Date/Deadline	Event
17 November 2015/ 9.00 a.m.	Units will be Traded Ex-Distribution
19 November 2015/ 5.00 p.m.	Close of the Transfer Books and Register of Unitholders
28 December 2015	Payment of distribution

By Order of the Board
Indiabulls Property Management Trustee Pte. Ltd.
(Company Registration No. 200720456G)
(as trustee-manager of Indiabulls Properties Investment Trust)

Pankaj Thukral
Chief Executive Officer

Date: 20 October 2015

Important Notice

The value of units in IPIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IPIT is not necessarily indicative of the future performance of IPIT.