



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
COEUR GOLD ARMENIA LIMITED**

Unless otherwise defined, all capitalised terms have the same meanings ascribed to them in the Company's announcement dated 28 February 2014, 24 June 2014, 24 October 2014 and 30 October 2014.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the Company's announcement dated 28 February 2014, 24 June 2014, 24 October 2014 and 30 October 2014 (the "**Announcements**") and wish to update shareholders on the status of the Proposed Acquisition.

As mentioned in Announcement dated 30 October 2014, the Company will provide further update on WAI's verification of the calculation of Estimated Mineral Resources in the Reserve Recalculation Report in accordance with JORC Code. In this regard, the Board wishes to update the shareholders that the Company received a progress report from WAI on 21 November 2014 (the "**Progress Report**"). The Progress Report stated, among others, the following:

1. A program of check drilling and sampling has been carried out in order to verify the historical data and to undertake a mineral resource estimate in accordance to JORC Code (the "**Program**");
2. As at 20 November 2014, 28 holes totaling 6,604 meters in depth had been drilled, three of which suffered technical issues during drilling and were stopped but were subsequently re-drilled to completion; and
3. Another three holes were not drilled during the Program due to access and technical issues, though two of these holes have been scheduled to commence on 21 November 2014.

The Company will further update shareholders on the outcome of the WAI verification once the report is available.

**BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato' Dr Choo Yeow Ming
Chief Executive Officer
21 November 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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