

NANYANG NEW DEVELOPMENT LIMITED
(formerly known as Matex International Limited)
(Company Registration No. 198904222M)
(Incorporated in the Republic of Singapore)

(i) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS
(ii) APPOINTMENT OF JOINT COMPANY SECRETARY

(i) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**” or “**Director**”) of Nanyang New Development Limited (formerly known as Matex International Limited) (the “**Company**”) wishes to announce the appointment of Mr. Fu Shaohai (“**Mr. Fu**”) as an Independent Director of the Company with effect from 5 February 2026. Following his appointment, Mr. Fu will be appointed as the Chairman of the Remuneration Committee, as well as a member of the Audit Committee and the Nominating Committee.

The detailed announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited in relation to the appointment of Mr. Fu has been released separately by the Company via SGXNet today.

Following the above-mentioned appointment and with effect from 5 February 2026, the composition of the Board and Board Committees shall be as follows:

Board of Directors

Mr. James Kho Chung Wah	(Independent Chairman)
Dr. Liu Shen	(Executive Director and Chief Technical Officer)
Mr. Chng Hee Kok	(Independent Director)
Mr. Fu Shaohai	(Independent Director)

Audit Committee

Mr. James Kho Chung Wah	(Chairman)
Mr. Chng Hee Kok	
Mr. Fu Shaohai	

Nominating Committee

Mr. Chng Hee Kok	(Chairman)
Mr. James Kho Chung Wah	
Mr. Fu Shaohai	

Remuneration Committee

Mr. Fu Shaohai	(Chairman)
Mr. James Kho Chung Wah	
Mr. Chng Hee Kok	

(ii) APPOINTMENT OF JOINT COMPANY SECRETARY

The Board wishes to announce the appointment of the Company's Chief Financial Officer, Mr. Seow Han Khye, as the Joint Company Secretary of the Company with effect from 5 February 2026.

Following the above-mentioned appointment, the Joint Company Secretaries of the Company shall comprise Mr. Seow Han Khye and Ms. Shirley Tan Sey Liy.

By Order of the Board

Dr. Liu Shen
Executive Director

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.