



Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

**APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER OF HB LAND PTY LTD,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY IN AUSTRALIA**

The Board of Directors of Ho Bee Land Limited (the "Company") wishes to announce the appointment of Mr Michael Vinodolac as the Chief Executive Officer ("**CEO**") of HB Land Pty Ltd ("**HB Land**"), a wholly owned subsidiary of the Company in Australia, with effect from 3 February 2020.

Michael specialises in land subdivisions and plot developments. He has more than 15 years' experience in the landed housing sector which caters predominantly to Australian families. His last held position was Chief Operating Officer of Villa World Limited in Australia.

HB Land will be the holding company for the Group's property business in Australia. As CEO of HB Land, Michael will be responsible for charting the Group's property business and growth strategy in Australia.

By Order of the Board

Desmond Woon
Executive Director

3 February 2020