



## SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)  
(Company Registration No. 200916763W)  
(The “Company”)

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**PROPOSED ISSUE OF AN AGGREGATE OF UP TO 983,330,850 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, COMPRISING THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 163,888,475 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.04 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND THE ISSUE OF UP TO 819,442,375 FREE DETACHABLE WARRANTS (THE “WARRANTS”), EACH CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE (THE “EXERCISED SHARE”) AT AN EXERCISE PRICE OF S\$0.04 FOR EACH EXERCISED SHARE, ON THE BASIS OF FIVE (5) WARRANTS FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED FOR (COLLECTIVELY, THE “RIGHTS CUM WARRANTS ISSUE”)**

- **ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES AND WARRANTS**
  - **LISTING AND QUOTATION OF THE RIGHTS SHARES**
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*Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company’s announcements dated 27 June 2016, 5 August 2016, 2 September 2016, 15 September 2016, 19 September 2016, 28 September 2016, 30 September 2016 and 19 October 2016 (the “Announcements”), the Company’s circular to shareholders dated 31 August 2016 (the “Circular”), and the Company’s offer information statement dated 27 September 2016 (the “Offer Information Statement”), in relation to the Rights cum Warrants Issue.*

### **1. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES AND WARRANTS**

Further to the announcement on the results of the Rights cum Warrants Issue made on 19 October 2016, the Company wishes to announce that 139,098,617 Rights Shares and 695,493,085 Warrants were allotted and issued by the Company on 21 October 2016. Accordingly, the total number of issued and paid-up Shares of the Company increased from 417,295,850 Shares to 556,394,467 Shares.

The Rights Shares rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

### **2. LISTING AND QUOTATION OF THE RIGHTS SHARES**

The Rights Shares will be listed and quoted on the Official List of the SGX-ST on 24 October 2016 and the trading of Rights Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD  
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai  
Executive Director and Chief Executive Officer

24 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.*