SGX-ST Announcement

For immediate release

DESPATCH OF NOTICES OF ELECTION PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JANUARY 2014 TO 31 MARCH 2014

Singapore, 8 May 2014 - Frasers Centrepoint Asset Management (Commercial) Ltd., in its capacity as manager of Frasers Commercial Trust ("**FCOT**", and as manager of FCOT, the "**Manager**"), wishes to announce that further to the announcements dated 23 April 2014 and 5 May 2014 in relation to the application of a distribution reinvestment plan ("**DRP**") to the distribution of 2.0524 cents per unit in FCOT ("**Unit**") for the period from 1 January 2014 to 31 March 2014 (the "**Distribution**"), the Notices of Election[1] have today been despatched to all eligible persons registered as unitholders of FCOT ("**Eligible Unitholders**") in the Depository Register as at 5.00 p.m. on 2 May 2014 (the "**Books Closure Date**").

The formula for computing the number of Units to be allotted and issued under the DRP is set out in the Distribution Reinvestment Plan Statement ("**DRP Statement**")[2] and an illustrative example for the Distribution is set out in the explanatory notes in the Notices of Election. Fractional entitlements to the DRP Units allotted and issued for each distribution component under the DRP will be rounded down to the nearest whole Unit, with the residual balance retained by FCOT. The Distribution comprises the following components:

	Cents
Taxable income component	1.2015
Tax-exempt income component	0.8509
Total distribution	2.0524

Unitholders with registered addresses outside Singapore ("**Overseas Unitholders**") who did not provide any address in Singapore for the service of notices and documents by notifying The Central Depository (Pte) Limited ("**CDP**") at least three Market Days[3] prior to the Books Closure Date will not receive the Notices of Election.

1 "**Notice of Election**" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the Distribution Reinvestment Plan.

2 The DRP Statement is available on the website of Frasers Commercial Trust at http://www.fraserscommercialtrust.com/investor-relations/financial-information/Distribution_Reinvestment_Plan.aspx

3 "**Market Day**" means a day on which Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is open for trading in securities.

Eligible Unitholders who wish to participate in the DRP must complete, sign and return the Notices of Election to the unit registrar of FCOT, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Unit Registrar**") at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (Telephone number: +65 6536 5355).

The Notices of Election must be received by the Unit Registrar by 5.00 p.m. on 20 May 2014, and may not be withdrawn or cancelled upon receipt. Notices of Election received after 5.00 p.m. on 20 May 2014 will not be processed.

The cash distribution will be paid on 30 May 2014. The new Units to be issued pursuant to the DRP are expected to be credited to Unitholders' securities accounts and listed on the SGX-ST on 2 June 2014. Eligible Unitholders who do not elect to participate in the DRP and Overseas Unitholders who did not provide registered addresses in Singapore to CDP will receive all of their respective entitlements to the Distribution in cash.

Replacement Notices of Election may be obtained from the Unit Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

Important Indicative Dates and Times

Date/Time	**Event**
Tuesday, 20 May 2014, 5.00 pm	Completed Notice of Election in respect of participation in the DRP must be received by the Unit Registrar
Friday, 30 May 2014	Payment of cash distribution
Monday, 2 June 2014	Credit of Units to Unitholders' securities accounts / Listing of the Units issued pursuant to the DRP implemented for the Distribution on the SGX-ST

BY ORDER OF THE BOARD
Frasers Centrepoint Asset Management (Commercial) Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Anthony Cheong / Piya Treruangrachada
Joint Company Secretaries
8 May 2014

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.